

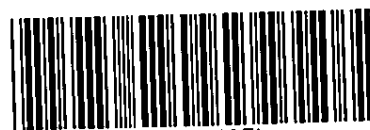
Solway Estates Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2007

Registration number 00364401

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Solway Estates Limited

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Solway Estates Limited
Directors' Report for the Year Ended 31 December 2007

The directors present their annual report and the unaudited accounts of the company for the year ended 31 December 2007. The company is dormant and has not traded during the year.

Directors

The directors who held office during the year were as follows:

- J Purdie
- N D Curry
- F D E Thomson

Approved by the Board and signed on its behalf by



F D E Thomson
Director

Date 14 June 2008

Solway Estates Limited
Balance Sheet as at 31 December 2007

	Note	2007		2006	
		£	£	£	£
Capital and reserves					
Called up share capital	2		60,275		60,275
Share premium reserve			1,000		1,000
Profit and loss account			<u>(61,275)</u>		<u>(61,275)</u>
Equity shareholders' funds			<u><u>-</u></u>		<u><u>-</u></u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 as a dormant company, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on *14 June 2008* and signed on its behalf by



F D E Thomson
 Director

Solway Estates Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 Share capital

	2007 £	2006 £
Authorised		
Equity		
160,000 Ordinary shares of £1 each	<u>160,000</u>	<u>160,000</u>
Allotted, called up and fully paid		
Equity		
60,275 Ordinary shares of £1 each	<u>60,275</u>	<u>60,275</u>

3 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital

4 Contingent liabilities

In the previous year the company received notification of a legal claim from a former employee. The claim has not been quantified and it is not possible at this stage to make any reliable estimate of the amount of any potential obligation.