

Company registration number 00370873 (England and Wales)

A.E.RICKARDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2024
PAGES FOR FILING WITH REGISTRAR

A.E.RICKARDS LIMITED

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A.E.RICKARDS LIMITED

BALANCE SHEET

AS AT 25 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investment properties	3	1,516,250		1,516,250	
Investments	5	289,649		269,233	
		<u>1,805,899</u>		<u>1,785,483</u>	
Current assets					
Debtors	4	73,565		73,458	
Cash at bank and in hand		23,563		21,115	
		<u>97,128</u>		<u>94,573</u>	
Creditors: amounts falling due within one year	6	<u>(11,028)</u>		<u>(8,970)</u>	
Net current assets			86,100		85,603
Total assets less current liabilities			<u>1,891,999</u>		<u>1,871,086</u>
Provisions for liabilities	7		<u>(113,912)</u>		<u>(109,584)</u>
Net assets			<u><u>1,778,087</u></u>		<u><u>1,761,502</u></u>
Capital and reserves					
Called up share capital			3,000		3,000
Profit and loss reserves			1,775,087		1,758,502
Total equity			<u><u>1,778,087</u></u>		<u><u>1,761,502</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 25 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A.E.RICKARDS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 25 MARCH 2024

The financial statements were approved by the board of directors and authorised for issue on 14 December 2024 and are signed on its behalf by:

Mr N J Hender
Director

Company Registration No. 00370873

A.E.RICKARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2024

1 Accounting policies

Company information

A.E.Rickards Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Summit, Woodwater Park, Pynes Hill, Exeter, United Kingdom, EX2 5WS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and investments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents income from property and investments and is adjusted for deferred income.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

1.4 Fixed asset investments

Listed investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in profit or loss. Transaction costs are expensed to profit or loss as incurred.

1.5 Equity instruments

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

A.E.RICKARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2024

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	3	3

3 Investment properties

	2024 £
Fair value At 26 March 2023 and 25 March 2024	1,516,250

The directors believe that the fair value of the investment properties as at 25 March 2024, has not materially changed since the previous year.

4 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by group undertakings	72,568	72,568
Other debtors	997	890
	<u>73,565</u>	<u>73,458</u>

5 Fixed asset investments

	2024 £	2023 £
Investments	289,649	269,233

A.E.RICKARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2024

5 Fixed asset investments (Continued)

Movements in fixed asset investments

	Investments other than loans
	£
Cost or valuation	
At 26 March 2023	269,233
Valuation changes	20,416
	<u>289,649</u>
At 25 March 2024	289,649
Carrying amount	
At 25 March 2024	289,649
	<u><u>289,649</u></u>
At 25 March 2023	<u><u>269,233</u></u>

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,584	1,170
Other creditors	5,444	7,800
	<u>11,028</u>	<u>8,970</u>

7 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2024	Liabilities 2023
	£	£
Balances:		
Revaluations	113,912	109,584
	<u>113,912</u>	<u>109,584</u>
Movements in the year:		2024
		£
Liability at 26 March 2023		109,584
Charge to profit or loss		4,328
		<u>113,912</u>
Liability at 25 March 2024		<u><u>113,912</u></u>

A.E.RICKARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2024

8 Parent company

Throughout the year the company has been controlled by its parent company, Hender & Sons Limited. The parent company's registered office is The Summit, Woodwater Park, Pynes Hill, Exeter, Devon, EX2 5WS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.