

JAMES COOPER (CONSTRUCTION) LIMITED

Company Number 397031

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1994

WILLIAM HOWELL & CO.

Chartered Accountants

EUREKA HOUSE

PROSPECT PLACE

BROMLEY

KENT BR2 9HN



EDX *E46P200F* 127
COMPANIES HOUSE 26-4-95

**COMPILATION REPORT
TO THE MEMBERS OF JAMES COOPER (CONSTRUCTION) LIMITED**

In our opinion, the company satisfies the requirements of sections 247 to 249 Companies Act 1985 for exemption as a small company in respect of the period ended 31st July 1994 and the abbreviated accounts set out on pages 2 to 5 have been properly prepared in accordance with part 1 of schedule 8 of the Act. We are not required to express an opinion on the truth and fairness of these abbreviated accounts.

We reported to the members of the company on 10th April 1995 on the Accounts prepared in accordance with the Companies Act 1985 for the period ended 31st July 1994. Our opinion was as follows:

ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF JAMES COOPER (CONSTRUCTION) LIMITED

We have examined, without carrying out an audit the accounts for the period ended 31st July 1994 set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND REPORTING ACCOUNTANT

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

OPINION

In our opinion the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.

Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act and the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

WILLIAM HOWELL & CO.

Registered Auditor & Chartered Accountants

**EUREKA HOUSE
PROSPECT PLACE
BROMLEY
KENT BR2 9HN
10th April 1995**



**BALANCE SHEET
31ST JULY 1994**

	Notes	1994	1993
		£	£
FIXED ASSETS			
Tangible assets	2	24,814	30,616
Investments		46,743	46,743
		<u>71,557</u>	<u>77,359</u>
CURRENT ASSETS			
Stocks and Work in Progress		29,615	39,688
Debtors		47,621	58,631
Cash at bank and in hand		688,262	758,712
		<u>765,498</u>	<u>857,031</u>
CREDITORS: amounts falling due within one year		98,017	263,671
NET CURRENT ASSETS		<u>667,481</u>	<u>593,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£739,038</u>	<u>£670,719</u>
CAPITAL AND RESERVES			
Called up share capital	3	34,100	34,100
Profit and loss account		704,938	636,619
SHAREHOLDERS' FUNDS		<u>£739,038</u>	<u>£670,719</u>

Statement by the Directors

For the year in question the company was entitled to the exemption conferred by subsection (2) of section 249A.

No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

That the directors acknowledges their responsibilities for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

Continued on Page 3

BALANCE SHEET (continued)

31ST JULY 1994

- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 10th April 1995 and signed on its behalf. The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.



DIRECTOR

The notes on pages 4 and 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 1994

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and include the results of the activities described in the directors' report, all of which are continuing.

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Vehicles	20% reducing balance basis
Furniture & Equipment	10% reducing balance basis

d) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

e) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1st August 1993	208,181
Additions	-
Disposals	-
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At 31st July 1994	208,181
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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31ST JULY 1994

2. TANGIBLE FIXED ASSETS (Continued)

Depreciation	Total
	£
At 1st August 1993	177,565
Relating to disposals	-
Charge for the year	5,802
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At 31st July 1994	183,367
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Net Book Value	
At 31st July 1994	24,814
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At 31st July 1993	30,616
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3. CALLED UP SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
Authorised		
1,500 6% cumulative preference shares of £1 each	1,500	1,500
498,500 Ordinary shares of £1 each	498,500	498,500
	<hr/>	<hr/>
500,000	£500,000	£500,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 6% cumulative preference shares of £1 each	100	100
136,000 Ordinary shares of £1 each	34,000	34,000
	<hr/>	<hr/>
136,100	£34,100	£34,100
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4. CONTINGENT LIABILITIES

The company had no contingent liabilities at the balance sheet date.

5. CAPITAL COMMITMENTS

At the year end the company had no capital commitments not provided for in these financial statements.

6. POST BALANCE SHEET EVENTS

There have been no events since the balance sheet date which will have a significant bearing on these financial statements.