

Unaudited Financial Statements for the Year Ended 31 January 2025

for

A. & B. Management Services Limited

A. & B. Management Services Limited (Registered number: 00463817)

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for the Year Ended 31 January 2025**

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A. & B. Management Services Limited (Registered number: 00463817)

Balance Sheet
31 January 2025

		31.1.25	31.1.24
	Notes	£	£
Fixed assets			
Tangible assets	4	142,550	165,776
Investments	5	2,440	2,440
Investment property	6	<u>5,179,000</u>	<u>5,179,000</u>
		<u>5,323,990</u>	<u>5,347,216</u>
Current assets			
Debtors	7	114,847	26,136
Cash at bank		<u>13,231</u>	<u>95,548</u>
		128,078	121,684
Creditors			
Amounts falling due within one year	8	<u>(357,618)</u>	<u>(406,670)</u>
Net current liabilities		<u>(229,540)</u>	<u>(284,986)</u>
Total assets less current liabilities		5,094,450	5,062,230
Creditors			
Amounts falling due after more than one year	9	(185,175)	(205,027)
Provisions for liabilities		<u>(223,844)</u>	<u>(226,857)</u>
Net assets		<u>4,685,431</u>	<u>4,630,346</u>

The notes form part of these financial statements

A. & B. Management Services Limited (Registered number: 00463817)

Balance Sheet - continued

31 January 2025

	Notes	31.1.25 £	31.1.24 £
Capital and reserves			
Called up share capital		23,198	23,198
Capital redemption reserve		6,392	6,392
Retained earnings		<u>4,655,841</u>	<u>4,600,756</u>
		<u>4,685,431</u>	<u>4,630,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2025 and were signed on its behalf by:

Mr T C Aldiss - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2025**

1. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

2. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Given the straightforward operations and financial position of the company, there are not considered to be any key sources of judgement or estimation uncertainty within these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% p.a. reducing balance

Investments in subsidiaries

Investments in subsidiaries are accounted for in accordance with fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. Accounting policies - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment in property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an ongoing basis.

3. **Employees and directors**

The average number of employees during the year was 6 (2024 - 6) .

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 February 2024 and 31 January 2025	<u>549,331</u>
Depreciation	
At 1 February 2024	383,555
Charge for year	<u>23,226</u>
At 31 January 2025	<u>406,781</u>
Net book value	
At 31 January 2025	<u>142,550</u>
At 31 January 2024	<u>165,776</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

5.	Fixed asset investments	Shares in group undertakings £
	Cost	
	At 1 February 2024 and 31 January 2025	<u>2,440</u>
	Net book value	
	At 31 January 2025	<u>2,440</u>
	At 31 January 2024	<u>2,440</u>
6.	Investment property	Total £
	Fair value	
	At 1 February 2024 and 31 January 2025	<u>5,179,000</u>
	Net book value	
	At 31 January 2025	<u>5,179,000</u>
	At 31 January 2024	<u>5,179,000</u>
	Fair value at 31 January 2025 is represented by:	
		£
	Valuation in 2011	270,000
	Valuation in 2016	1,914,000
	Valuation in 2017	2,180,000
	Valuation in 2019	<u>815,000</u>
		<u>5,179,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

6. Investment property - continued

The company's freehold investment properties have been externally valued at different times. One of the properties was valued on 26th January 2019 at £815,000. Some of the company's freehold investment properties were externally valued on 14th June 2017 at £2,180,000. Some of the properties were externally valued on 25th August 2016 at £1,914,000, with the remaining properties externally valued on 29th January 2011 at £270,000. All four valuations were performed by M Swinley, FRICS of Bidwells, Chartered Surveyors, Norwich, on the basis of Market Value in accordance with the Appraisal and Valuation Standards 6th Edition ('the Red Book') issued by the Royal Institution of Chartered Surveyors, subject to any necessary assumptions and departures from the Red Book on the basis of a visual only inspection and limited enquires.

The directors have reviewed the investment properties for the year ended 31st January 2025 and still consider their valuation appropriate.

No depreciation has been provided on freehold land and buildings as the directors consider them to be investment properties.

A deferred tax provision has been included on the revaluation of the investment properties. As at 31st January 2025 a provision of £222,999 (2024: £222,999).

Svenska Handelsbanken AB (Publ) hold a charge over some of the investment properties held within the company.

7. Debtors: amounts falling due within one year

	31.1.25	31.1.24
	£	£
Trade debtors	9,669	6,417
Other debtors	<u>105,178</u>	<u>19,719</u>
	<u>114,847</u>	<u>26,136</u>

8. Creditors: amounts falling due within one year

	31.1.25	31.1.24
	£	£
Bank loans and overdrafts	14,956	17,086
Amounts owed to group undertakings	5,000	5,000
Amounts owed to participating interests	183,469	201,130
Taxation and social security	95,303	81,227
Other creditors	<u>58,890</u>	<u>102,227</u>
	<u>357,618</u>	<u>406,670</u>

The bank loans and overdrafts are secured by Svenska Handelsbanken AB (Publ) holding a fixed charge over some of the investment properties.

9. Creditors: amounts falling due after more than one year

	31.1.25	31.1.24
	£	£
Bank loans	<u>185,175</u>	<u>205,027</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9.	Creditors: amounts falling due after more than one year - continued	31.1.25	31.1.24
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>105,690</u>	<u>119,599</u>
	The bank loans and overdrafts are secured by Svenska Handelsbanken AB (Publ) holding a charge over some of the investment properties.		
10.	Financial instruments		
	The carrying amount for each category of financial instrument is as follows:	31.1.25	31.1.24
	£ £		
	Financial assets measured at fair value through profit or loss	2,440	2,440
	Financial assets that are debt instruments measured at amortised cost	114,847	26,135
	Financial liabilities measured at fair value through profit or loss	54,211	98,177

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.