

**ALLAN FULLER LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2025**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

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FOR THE YEAR ENDED 31ST JANUARY 2025**

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**ALLAN FULLER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2025**

**DIRECTORS:** J R Cooke  
N C Jones  
C E Cooke  
S S Jones

**REGISTERED OFFICE:** Sedbury Works  
Edmund Road  
Sedbury  
Chepstow  
Monmouthshire  
NP16 7YE

**REGISTERED NUMBER:** 00490202 (England and Wales)

**ACCOUNTANTS:** Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**ALLAN FULLER LIMITED (REGISTERED NUMBER: 00490202)**

**BALANCE SHEET  
31ST JANUARY 2025**

	Notes	2025	2024
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	125,398	142,980
<b>CURRENT ASSETS</b>			
Stocks	5	240,394	323,719
Debtors	6	745,679	210,385
Cash at bank and in hand		<u>184,425</u>	<u>601,334</u>
		1,170,498	1,135,438
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>266,432</u>	<u>246,113</u>
<b>NET CURRENT ASSETS</b>		<u>904,066</u>	<u>889,325</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,029,464	1,032,305
<b>PROVISIONS FOR LIABILITIES</b>		<u>150,949</u>	<u>153,790</u>
<b>NET ASSETS</b>		<u><u>878,515</u></u>	<u><u>878,515</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	15,628	15,628
Retained earnings		<u>862,887</u>	<u>862,887</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>878,515</u></u>	<u><u>878,515</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ALLAN FULLER LIMITED (REGISTERED NUMBER: 00490202)**

**BALANCE SHEET - continued**  
**31ST JANUARY 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th May 2025 and were signed on its behalf by:

N C Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2025

1. **STATUTORY INFORMATION**

Allan Fuller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Office and computer equipment	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Integral features	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work-in-progress is valued either at selling price less profit and estimated costs on completion, or for jobs at an early stage of completion, at costs to date.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2025

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is the shorter.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2024 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2025

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office and computer equipment £	Motor vehicles £	Integral features £	Totals £
<b>COST</b>					
At 1st February 2024	396,491	43,519	27,490	41,945	509,445
Additions	780	-	(500)	-	280
At 31st January 2025	<u>397,271</u>	<u>43,519</u>	<u>26,990</u>	<u>41,945</u>	<u>509,725</u>
<b>DEPRECIATION</b>					
At 1st February 2024	302,318	33,434	13,536	17,177	366,465
Charge for year	9,443	2,516	3,426	2,477	17,862
At 31st January 2025	<u>311,761</u>	<u>35,950</u>	<u>16,962</u>	<u>19,654</u>	<u>384,327</u>
<b>NET BOOK VALUE</b>					
At 31st January 2025	<u>85,510</u>	<u>7,569</u>	<u>10,028</u>	<u>22,291</u>	<u>125,398</u>
At 31st January 2024	<u>94,173</u>	<u>10,085</u>	<u>13,954</u>	<u>24,768</u>	<u>142,980</u>

5. STOCKS

	2025 £	2024 £
Stocks	<u>240,394</u>	<u>323,719</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	68,226	32,454
Amounts owed by group undertakings	656,209	158,883
Other debtors	-	6,000
Prepayments	21,244	13,048
	<u>745,679</u>	<u>210,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	85,254	121,643
Corporation Tax	88,237	63,928
PAYE	5,429	4,719
VAT	26,945	36,389
Other creditors	5,298	7,436
Directors' current accounts	312	-
Accruals and deferred income	54,957	11,998
	<u>266,432</u>	<u>246,113</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2025	2024
			£	£
15,628	Ordinary	£1	<u>15,628</u>	<u>15,628</u>

9. RELATED PARTY DISCLOSURES

Tankerspares Limited owns all shares in Allan Fuller Limited.  
NCJ Group Limited owns all shares in Tankerspares Limited.

The company had the following outstanding intercompany loans at the year end:

Tankerspares Ltd - NIL (2024 - owed £158,883)  
NCJ Group Ltd owes - £656,209 (2024 - NIL)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.