

**Unaudited Financial Statements
for the Year Ended 5 April 2024
for
Oak Tree Farm Limited**

Ashmole and Co.
Williamston House
7 Goat Street
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Pembrokeshire
SA61 1PX

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for the Year Ended 5 April 2024**

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Oak Tree Farm Limited
Company Information
for the Year Ended 5 April 2024

DIRECTOR: Mr M.J. Riley

REGISTERED OFFICE: Lower Hill
Crundale
HAVERFORDWEST
Pembrokeshire
SA62 4EL

REGISTERED NUMBER: 00538128 (Wales)

Oak Tree Farm Limited (Registered number: 00538128)

**Abridged Balance Sheet
5 April 2024**

	Notes	5.4.24 £	£	5.4.23 £	£
FIXED ASSETS					
Tangible assets	4		783,899		793,524
CURRENT ASSETS					
Stocks		58,980		42,270	
Debtors		42,759		19,446	
Cash at bank		<u>107,724</u>		<u>789,500</u>	
		209,463		851,216	
CREDITORS					
Amounts falling due within one year		<u>66,100</u>		<u>97,169</u>	
NET CURRENT ASSETS			<u>143,363</u>		<u>754,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			927,262		1,547,571
CREDITORS					
Amounts falling due after more than one year			(15,867)		(25,160)
PROVISIONS FOR LIABILITIES			<u>(10,241)</u>		<u>(12,069)</u>
NET ASSETS			<u>901,154</u>		<u>1,510,342</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		3,000
Capital redemption reserve	6		1,000		-
Fair value reserve	6		677,608		677,608
Retained earnings	6		<u>220,546</u>		<u>829,734</u>
SHAREHOLDER FUNDS			<u>901,154</u>		<u>1,510,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Oak Tree Farm Limited (Registered number: 00538128)

Abridged Balance Sheet - continued
5 April 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 5 April 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 January 2025 and were signed by:

Mr M.J. Riley - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2024**

1. **STATUTORY INFORMATION**

Oak Tree Farm Limited is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 6 April 2023 and 5 April 2024	1,062,371
DEPRECIATION	
At 6 April 2023	268,847
Charge for year	9,625
At 5 April 2024	278,472
NET BOOK VALUE	
At 5 April 2024	783,899
At 5 April 2023	793,524

Cost or valuation at 5 April 2024 is represented by:

	Totals £
Valuation in 2022	1,062,371

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	5.4.24 £	5.4.23 £
Cost	177,451	177,451
Value of land in freehold land and buildings	177,451	177,451

Freehold land and buildings were valued on an open market basis on 1 November 2022 by the directors .

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	5.4.24	5.4.23
Number:	Class:	£1	£	£
2,000 (5.4.23 - 3,000)	Ordinary	£1	2,000	3,000

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

6. RESERVES

	Retained earnings £	Capital redemption reserve £	Fair value reserve £	Totals £
At 6 April 2023	829,734	-	677,608	1,507,342
Deficit for the year	(73,185)	-	-	(73,185)
Purchase of own shares	<u>(536,003)</u>	<u>1,000</u>	<u>-</u>	<u>(535,003)</u>
At 5 April 2024	<u>220,546</u>	<u>1,000</u>	<u>677,608</u>	<u>899,154</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.