

REGISTERED NUMBER: 00547332 (England and Wales)

BELL BOATS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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for the year ended 31 December 2024**

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BELL BOATS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2024

DIRECTOR: Mr J W Bell

REGISTERED OFFICE: Waterside
Brundall
Norwich
Norfolk
NR13 5QA

REGISTERED NUMBER: 00547332 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

BANKERS: HSBC Bank Plc
18 London Street
Norwich
Norfolk
NR2 1LF

BELL BOATS LIMITED (REGISTERED NUMBER: 00547332)

**BALANCE SHEET
31 December 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		228,459		227,651
CURRENT ASSETS					
Stocks		113,650		113,650	
Debtors	5	7,349		4,802	
Cash at bank		<u>406,208</u>		<u>376,445</u>	
		527,207		494,897	
CREDITORS					
Amounts falling due within one year	6	<u>96,136</u>		<u>94,432</u>	
NET CURRENT ASSETS			<u>431,071</u>		<u>400,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			659,530		628,116
PROVISIONS FOR LIABILITIES			<u>31,000</u>		<u>31,000</u>
NET ASSETS			<u><u>628,530</u></u>		<u><u>597,116</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>627,530</u>		<u>596,116</u>
SHAREHOLDERS' FUNDS			<u><u>628,530</u></u>		<u><u>597,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 April 2025 and were signed by:

Mr J W Bell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1. **STATUTORY INFORMATION**

Bell Boats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and hiring charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Boat	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Caravan and chalets	- 15% on reducing balance

Stocks

Stock and work in progress have been valued at the lower cost or net realisable value.

Cost is determined on a first-in first-out basis. The cost of work in progress and finished goods comprises materials, direct labour and attributable production overheads.

Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and equipment £
COST			
At 1 January 2024	104,875	4,233	394,608
Additions	-	-	24,403
At 31 December 2024	<u>104,875</u>	<u>4,233</u>	<u>419,011</u>
DEPRECIATION			
At 1 January 2024	-	4,233	287,518
Charge for year	-	-	19,724
At 31 December 2024	-	<u>4,233</u>	<u>307,242</u>
NET BOOK VALUE			
At 31 December 2024	<u>104,875</u>	-	<u>111,769</u>
At 31 December 2023	<u>104,875</u>	-	<u>107,090</u>

	Boat £	Motor vehicles £	Caravan and chalets £	Totals £
COST				
At 1 January 2024	195	36,595	10,286	550,792
Additions	-	-	-	24,403
At 31 December 2024	<u>195</u>	<u>36,595</u>	<u>10,286</u>	<u>575,195</u>
DEPRECIATION				
At 1 January 2024	194	21,411	9,785	323,141
Charge for year	-	3,796	75	23,595
At 31 December 2024	<u>194</u>	<u>25,207</u>	<u>9,860</u>	<u>346,736</u>
NET BOOK VALUE				
At 31 December 2024	<u>1</u>	<u>11,388</u>	<u>426</u>	<u>228,459</u>
At 31 December 2023	<u>1</u>	<u>15,184</u>	<u>501</u>	<u>227,651</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,190	1,611
Other debtors	<u>3,159</u>	<u>3,191</u>
	<u>7,349</u>	<u>4,802</u>

BELL BOATS LIMITED (REGISTERED NUMBER: 00547332)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,897	7,233
Taxation and social security	16,322	7,906
Other creditors	<u>76,917</u>	<u>79,293</u>
	<u>96,136</u>	<u>94,432</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.