

Company Registration No 571880

A Ogden & Sons Limited

FINANCIAL STATEMENTS

for the year ended

3 October 2010

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26/03/2011
COMPANIES HOUSE

A Ogden & Sons Limited

DIRECTORS AND PROFESSIONAL ADVISERS

DIRECTORS

T J Allchurch (Resigned 28 July 2010)
T M Lenagh (Resigned 28 July 2010)
S Beaumont (Resigned 30 September 2010)
W B Fitzgerald (Resigned 28 July 2010)
D C Port (Appointed 28 July 2010)
A Black (Appointed 28 July 2010)

A P Weatherstone (Appointed 4 October 2010)

SECRETARY

S Beaumont (Resigned 30 September 2010)
A Weatherstone (Appointed 4 October 2010)

REGISTERED OFFICE

Aardvark House
Sidings Court
Doncaster
DN4 5NU

BANKERS

HSBC Bank Plc
8 Canada Square
London E14 5HQ

Yorkshire Bank
4 Victoria Place
Manor Road
Leeds LS11 5AE

SOLICITORS

Eversheds LLP
Bridgewater Place
Water Lane
Leeds
LS11 5DR

AUDITORS

Baker Tilly UK Audit LLP
2 Whitehall Quay
Leeds
LS1 4HG

A Ogden & Sons Limited

DIRECTORS' REPORT

The Directors submit their report and the financial statements of A Ogden & Sons Limited for the year to 3 October 2010

PRINCIPAL ACTIVITIES

A Ogden & Sons Limited is a non trading subsidiary of ATH Regeneration Limited

DIRECTORS

The Directors in office during the period under review were

T J Allchurch (Resigned 28 July 2010)
T M Lenagh (Resigned 28 July 2010)
S Beaumont (Resigned 30 September 2010)
W B Fitzgerald (Resigned 28 July 2010)
D C Port (Appointed 28 July 2010)
A Black (Appointed 28 July 2010)

A P Weatherstone was appointed Finance Director and Company Secretary on 4 October 2010

The Company made third party indemnity provisions for the benefit of its Directors for the whole year, which continue to remain in force

AUDITORS

A resolution for the reappointment of Baker Tilly UK Audit LLP is to be proposed at the forthcoming Annual General Meeting

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the board



A P Weatherstone
Finance Director and Company Secretary
17 March 2011

A Ogden & Sons Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A OGDEN & SONS LIMITED

We have audited the financial statements on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/UKNP.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 3 October 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Baker Tilly UK Audit LLP

Richard King (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

2 Whitehall Quay

Leeds

LS1 4HG

25 March 2011

A Ogden & Sons Limited
PROFIT & LOSS ACCOUNT
for the year ended 3 October 2010

	<i>Notes</i>	2010 £000	2009 £000
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	1	-	-
Interest receivable	2	38	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>38</u>	-
Taxation on profit on ordinary activities	3	(17)	(22)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	8	<u>21</u>	<u>(22)</u>

The profit on ordinary activities before taxation arises from the Company's continuing operations

There are no recognised gains or losses for the current financial period other than as stated in the profit and loss account

A Ogden & Sons Limited

BALANCE SHEET

3 October 2010

Company number 571880

	<i>Notes</i>	£000	2010 £000	£000	2009 £000
CURRENT ASSETS					
Debtors Amounts due after more than one year	4	659		2,047	
		<u>659</u>		<u>2,047</u>	
CREDITORS Amounts falling due within one year	5	(11)		-	
		<u>(11)</u>		<u>-</u>	
NET CURRENT ASSETS			648		2,047
CREDITORS Amounts falling due after more than one year	6		(624)		(602)
			<u>(624)</u>		<u>(602)</u>
NET ASSETS			24		1,445
			<u>24</u>		<u>1,445</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account	8		21		1,442
			<u>24</u>		<u>1,445</u>
EQUITY SHAREHOLDERS' FUNDS	9		24		1,445
			<u>24</u>		<u>1,445</u>

The financial statements on pages 5 to 9 were approved by the Board of Directors and authorised for issue on 17 March 2011 and are signed on its behalf by



A P Weatherstone
Finance Director and Company Secretary

A Ogden & Sons Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

BASIS OF PREPARATION

The Company has received undertakings from ATH Resources plc that they will provide whatever resources are required to allow the company to meet its obligations. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from this not being the case.

ACCOUNTING PERIOD

The Company has drawn up its accounts for the 52 week period ended 3 October 2010 (2009 53 week period ended 4 October 2009)

CASH FLOW

The Company has taken advantage of the provisions of FRS1 'Cash flow statements' and has not prepared a cash flow statement as the ultimate parent undertaking produces a consolidated cash flow statement

A Ogden & Sons Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 3 October 2010

1	OPERATING PROFIT		
	All audit fees are borne by other group companies		
2	INTEREST RECEIVABLE	2010	2009
		£000	£000
	Interest on group balances	38	-
		<u>38</u>	<u>-</u>
		<u><u>38</u></u>	<u><u>-</u></u>
3	TAXATION	2010	2009
		£000	£000
	Current period	11	-
	Adjustment in respect of prior periods	6	22
	Tax on profit on ordinary activities	<u>17</u>	<u>22</u>
		<u><u>17</u></u>	<u><u>22</u></u>
4	DEBTORS	2010	2009
		£000	£000
	Due after more than one year		
	Amounts owed by parent undertakings	659	2,047
		<u>659</u>	<u>2,047</u>
		<u><u>659</u></u>	<u><u>2,047</u></u>
5	CREDITORS Amounts falling due within one year	2010	2009
		£000	£000
	Corporation tax	11	-
		<u>11</u>	<u>-</u>
		<u><u>11</u></u>	<u><u>-</u></u>
6	CREDITORS Amounts falling due after more than one year	2010	2009
		£000	£000
	Amounts owed to fellow subsidiary undertakings	624	602
		<u>624</u>	<u>602</u>
		<u><u>624</u></u>	<u><u>602</u></u>

A Ogden & Sons Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 3 October 2010

	3 October 2010 and	4 October 2009
	Authorised	Allotted called up and Fully Paid
	£000	£000
7 CALLED UP SHARE CAPITAL		
Shares of £1 each Ordinary	6	3
	<u> </u>	<u> </u>
8 PROFIT AND LOSS ACCOUNT		£000
4 October 2009		1,442
Retained profit for the period		21
Dividend		(1,442)
3 October 2010		<u> </u> 21
		<u> </u>
9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2010	2009
	£000	£000
Profit / (loss) attributable to members of the Company	21	(22)
Dividends paid	(1,442)	-
	<u> </u>	<u> </u>
Net decrease in shareholders' funds	(1,421)	(22)
Opening shareholders' funds	1,445	1,467
	<u> </u>	<u> </u>
Closing shareholders' funds	<u> </u> 24	<u> </u> 1,445
	<u> </u>	<u> </u>
10 RELATED PARTY TRANSACTIONS		
The Company has taken advantage of the exemption available from disclosing related party transactions with its parent undertaking and fellow subsidiary undertakings on the grounds that the consolidated financial statements of the ultimate parent undertaking are publicly available		
11 ULTIMATE CONTROLLING PARTY		
The immediate parent undertaking is ATH Regeneration Limited The ultimate parent undertaking and controlling party is ATH Resources plc		
12 CONTINGENT LIABILITIES		
The Company is party to a revolving credit facility for the ATH Resources plc group of companies up to £17,646,884 (2009 £19,751,339) Under this facility the Company has given unlimited guarantees in respect of the borrowings of certain fellow group companies		