

# A Surman & Co Limited

Filleted Financial Statements  
for the Year Ended 31 December 2023

Bissell & Brown Midlands Ltd  
Statutory Auditor  
Charter House  
56 High Street  
Sutton Coldfield  
West Midlands  
B72 1UJ

# **A Surman & Co Limited**

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# **A Surman & Co Limited**

## **Company Information**

<b>Directors</b>	A P Dalton J M Dalton
<b>Registered office</b>	Newton Place Handsworth Birmingham B18 5JX
<b>Auditors</b>	Bissell & Brown Midlands Ltd Statutory Auditor Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

# A Surman & Co Limited

(Registration number: 00575128)  
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	176,437	135,886
<b>Current assets</b>			
Stocks	<u>6</u>	2,168	7,138
Debtors	<u>7</u>	2,507,238	3,194,086
Cash at bank and in hand		321,852	956,549
		<u>2,831,258</u>	<u>4,157,773</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(2,187,164)</u>	<u>(3,413,413)</u>
<b>Net current assets</b>		<u>644,094</u>	<u>744,360</u>
<b>Total assets less current liabilities</b>		820,531	880,246
<b>Provisions for liabilities</b>		<u>(44,104)</u>	<u>(25,643)</u>
<b>Net assets</b>		<u>776,427</u>	<u>854,603</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1,000	1,000
Profit and loss account		<u>775,427</u>	<u>853,603</u>
Total equity		<u>776,427</u>	<u>854,603</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report or the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 May 2024 and signed on its behalf by:

.....  
A P Dalton  
Director

.....  
J M Dalton  
Director

# A Surman & Co Limited

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales. The company's registration number is 00575128.

The address of its registered office is:  
Newton Place  
Handsworth  
Birmingham  
B18 5JX

These financial statements were authorised for issue by the Board on 16 May 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### Audit report

The Independent Auditor's Report was unqualified. . The name of the Senior Statutory Auditor who signed the audit report on 10 June 2024 was John James Taheny, who signed for and on behalf of Bissell & Brown Midlands Ltd.

.....

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

# A Surman & Co Limited

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 2 Accounting policies (continued)

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balances
Fixtures and fittings	25%-33% Straight line
Motor vehicles	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

# A Surman & Co Limited

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 2 Accounting policies (continued)

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Where the arrangement with a trade debtor constitutes a financing transaction, the debtor is initially and subsequently measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

A provision for impairment of trade debtors is established when there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the trade debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in profit or loss.

Where the arrangement with a trade creditor constitutes a financing transaction, the creditor is initially and subsequently measured at the present value of future payments discounted at a market rate of interest for a similar instrument.

### 3 Staff numbers

The average number of persons employed (including directors) during the year was 18 (2022 - 17).

### 4 Taxation

#### Deferred tax

Deferred tax assets and liabilities

2023

Accelerated tax depreciation

Liability  
£

44,109



## A Surman & Co Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 4 Taxation (continued)

	<b>Liability</b> £
<b>2022</b>	
Accelerated tax depreciation	25,643
	25,643

#### 5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 January 2023	48,160	53,832	237,670	339,662
Additions	24,921	10,960	76,190	112,071
Disposals	-	-	(34,745)	(34,745)
	73,081	64,792	279,115	416,988
<b>Depreciation</b>				
At 1 January 2023	37,015	28,004	138,757	203,776
Charge for the year	13,224	9,215	42,008	64,447
Eliminated on disposal	-	-	(27,672)	(27,672)
	50,239	37,219	153,093	240,551
<b>Carrying amount</b>				
At 31 December 2023	22,842	27,573	126,022	176,437
At 31 December 2022	11,145	25,828	98,913	135,886

#### 6 Stocks

	2023 £	2022 £
Raw materials and consumables	2,168	7,138

## A Surman & Co Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 7 Debtors

	Note	2023 £	2022 £
Trade debtors		1,800,443	2,260,006
Amounts owed by related parties		12,410	-
Other debtors		20,473	24,138
Prepayments		85,685	74,942
Gross amount due from customers for contract work		585,510	835,000
Income tax asset		2,717	-
		2,507,238	3,194,086

#### 8 Creditors

##### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Trade creditors		1,423,069	1,555,000
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	596,542
Taxation and social security		580,473	791,153
Other creditors		12,245	14,744
Accrued expenses		171,377	126,485
Corporation tax liability		-	329,489
		2,187,164	3,413,413

HSBC Bank PLC holds a Fixed and floating charge over the undertaking and all property and assets present and future including goodwill book debts uncalled capital buildings fixtures fixed plant and machinery.

#### 9 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares share of £1 each	1,000	1,000	1,000	1,000
	1,000		1,000	

##### Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

Holders of the ordinary share capital have a right to vote and receive dividends.

#### 10 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

## **A Surman & Co Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **10 Financial commitments, guarantees and contingencies (continued)**

The total amount of financial commitments not included in the balance sheet is £24,667 (2022 - £28,469).

#### **11 Parent and ultimate parent undertaking**

The company's immediate parent is Bert Dalton Holdings Ltd, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.