

Registration number: 00617641

A A Beer Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 January 2025

A A BEER LTD

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A A BEER LTD

(Registration number: 00617641)

Statement of Financial Position as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>4</u>	1,291	830
Current assets			
Stocks	<u>5</u>	714,416	1,122,650
Debtors	<u>6</u>	6,564	14,178
Cash at bank and in hand		232,293	68,825
		<u>953,273</u>	<u>1,205,653</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(87,198)</u>	<u>(116,205)</u>
Net current assets		<u>866,075</u>	<u>1,089,448</u>
Total assets less current liabilities		<u>867,366</u>	<u>1,090,278</u>
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(638,229)</u>	<u>(761,100)</u>
Net assets		<u>229,137</u>	<u>329,178</u>
Capital and reserves			
Called up share capital		8,700	8,700
Profit and loss account		220,437	320,478
Shareholders' funds		<u>229,137</u>	<u>329,178</u>

For the financial year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Statement of Comprehensive Income.

Approved and authorised by the director on 20 October 2025

Mr D Beer

Company secretary and director

A A BEER LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Old School
Torrington Street
Bideford
Devon
EX39 4DR
United Kingdom

Principal activity

The principal activity of the company is that of the development of building projects.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the entity.

2 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Plant and machinery	20% straight line
Motor vehicles	15% straight line
Freehold land and buildings	33% straight line

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025 (continued)

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition. .

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of comprehensive income over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025 (continued)

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2024 - 2).

4 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 February 2024	28,359	22,981	22,584	21,986	95,910
Additions	-	789	511	-	1,300
Disposals	-	(3,300)	-	-	(3,300)
At 31 January 2025	28,359	20,470	23,095	21,986	93,910
Depreciation					
At 1 February 2024	27,812	22,781	22,501	21,986	95,080
Charge for the year	547	198	94	-	839
Eliminated on disposal	-	(3,300)	-	-	(3,300)
At 31 January 2025	28,359	19,679	22,595	21,986	92,619
Carrying amount					
At 31 January 2025	-	791	500	-	1,291
At 31 January 2024	547	200	83	-	830

Included within the net book value of land and buildings above is £(1) (2024 - £547) in respect of freehold land and buildings.

5 Stocks

	2025 £	2024 £
Work in progress	714,416	1,122,650

6 Debtors

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025 (continued)

6 Debtors (continued)

	2025	2024
Note	£	£
Other debtors	4,823	9,736
Prepayments	1,513	4,214
Income tax asset	228	228
	<u>6,564</u>	<u>14,178</u>

7 Creditors

Creditors: amounts falling due within one year

	2025	2024
	£	£
Due within one year		
Trade creditors	6,458	3,765
Accruals and deferred income	4,115	7,611
Other creditors	76,625	104,829
	<u>87,198</u>	<u>116,205</u>

Creditors: amounts falling due after more than one year

	2025	2024
Note	£	£
Due after one year		
Loans and borrowings	-	125,062
Other financial liabilities	638,229	636,038
	<u>638,229</u>	<u>761,100</u>

8 Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

9 Loans and borrowings

Non-current loans and borrowings

	2025	2024
	£	£
Bank borrowings	-	125,062

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.