

A.L. & I.D. FOX LIMITED

Annual report and financial statements

Registered number 00618166

29 February 2024

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Directors' Report

The directors present their annual report and the financial statements for the year ended 29 February 2024.

Principal activities and review of the business

The company acts as a holding company within the Mountain Warehouse group ("the group"), being the group of companies owned directly or indirectly by Mountain Warehouse International Limited.

The company owns a 999 years lease agreement from which a Mountain Warehouse group store operates.

The primary trading company within the group is Mountain Warehouse Limited. The principal activity of Mountain Warehouse Limited is the retail of clothing and equipment for outdoor pursuits. The group operates through two channels, namely retail outlets and the internet.

The result for the period was £nil (2023: £nil).

The business review and key performance indicators are disclosed in the consolidated financial statements of Mountain Warehouse International Limited, the ultimate parent company.

Principal risks and uncertainties

The principal risks are detailed within the consolidated financial statements of Mountain Warehouse International Limited, the ultimate parent company.

Dividend

The directors do not recommend the payment of a dividend (2023: £nil).

Directors and directors' interests

The directors who held office during the year were as follows:

M Ward
M Neale

Company Secretary

A Dickinson

Strategic Report

The Directors have taken advantage of the exemption provided by section 414B of the Companies Act 2006 as amended by the Companies Act 2006 (Strategic Report and Directors' Report) 2013 from preparing a strategic report.

By order of the board



M Ward
Director

5 Eccleston Street
London
SW1W 9LX

July 2024

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of their profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the company financial position and financial performance;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance Sheet
as at 29 February 2024

	<i>Note</i>	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets		-	-	-	-
		-----	-----	-----	-----
			-		-
Current assets					
Stocks		-	-	-	-
Debtors		-	-	-	-
Cash at bank and in hand		-	-	-	-
		-----	-----	-----	-----
		-	-	-	-
Creditors: amounts falling due within one year		-	-	-	-
		-----	-----	-----	-----
Net current assets			-		-
			-----		-----
Total assets less current liabilities			-		-
			-----		-----
Net assets			-		-
			=====		=====
Capital and reserves					
Called up share capital	4		2,000		2,000
Profit and loss account			(2,000)		(2,000)
			-----		-----
Shareholders' funds			-		-
			=====		=====

The company did not trade in either the current or preceding period and has made neither a profit nor loss, nor any other recognised gain or loss.

For the year ended 29 February 2024 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors on 23rd July 2024 and were signed on its behalf by:

M Ward

M Ward
Director

Statement of Changes in Equity
At 29 February 2024

	Share capital £	Retained earnings £	Total equity £
Balance at 1 March 2022	2,000	(2,000)	-
Total comprehensive income for the period			
Profit or loss	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 29 February 2023	2,000	(2,000)	-
Total comprehensive income for the period			
Profit or loss	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 29 February 2024	2,000	(2,000)	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes

(forming part of the financial statements)

1 Accounting policies

1.1 General information

A.I. & I.D. Fox Limited (the “Company”) is a private limited company limited by share capital incorporated and domiciled in the United Kingdom.

The company acts as a holding company within the Mountain Warehouse group (“the group”), being the group of companies owned directly or indirectly by Mountain Warehouse International Limited. The company owns a 999 years lease agreement from which a Mountain Warehouse group store operates.

1.1 Basis of preparation

The accounting policies set out below have, unless otherwise stated, been applied consistently to all presented in these financial statements. The financial statements have been prepared in accordance with applicable accounting standards.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (“FRS 102”) as issued in August 2014.

The presentation currency of these financial statements is pound sterling.

These financial statements are prepared for the year ended 29 February 2024. The comparatives are prepared for the year ended 28 February 2023.

The Company has taken the exemption afforded to it under FRS102 and will not prepare a cash flow statement, nor a reconciliation of the number of shares outstanding from the beginning to the end of the period.

1.2 Measurement Convention

The financial statements are prepared under the historical cost convention.

1.3 Going concern

The company, which owns a 999 years lease agreement from which the store operates, will act as a holding company going forwards. The company is part of the Mountain Warehouse group and has access to adequate resources such that there is a reasonable expectation that the company will remain in operational existence for the foreseeable future.

2 Staff costs

The company had no employees during the year (2023: Nil). The directors are also directors of a number of other group companies and do not consider it possible to identify the proportion of their remuneration relating to their roles as directors of this company. Their total remuneration for the year is borne by Mountain Warehouse Limited.

3 Share capital

	2024	2023
	£	£
<i>Allotted and called up paid:</i>		
100 ordinary shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>

The above shares are subject to the following rights:

	Ordinary shares
Rights to dividends	As determined by the Board with the consent of the holders of 75% of the shares
Voting rights	One vote per share
Rights on sale of company	Equal first right upon allocation of proceeds on a sale of the company

Notes

(forming part of the financial statements)

4 Parent undertakings and related parties

The largest group in which the results of the Company are consolidated is that headed by Mountain Warehouse International Limited, a company incorporated in England and Wales. The smallest group in which they are consolidated is that headed by Mountain Warehouse Limited, also incorporated in England and Wales. The consolidated financial statements of the group are available to the public and may be obtained from 5 Eccleston Street, London, SW1W 9LX.

All year end balances and transactions between the company and other wholly owned members of the same group are related parties as defined by FRS 102.33. The company has taken advantage of the exemption granted by FRS102 Section 33 "Related party disclosures" to disclose related party transactions with other wholly owned group companies.