

Registered number: 00669632

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**A Hinsley Limited**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

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**Prepared By:**

Somersby Consulting Limited  
Accountants and Tax Advisors  
Unit 2 Sherbrook Enterprise  
100 Sherbrook Road  
Daybrook  
Nottingham  
NG5 6AB

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**DIRECTORS**

R A Hinsley  
C M Herbert  
V M Widdowson

**REGISTERED OFFICE**

26 Dovecote Lane  
Beeston  
Nottingham  
NG9 1HU

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 00669632

**ACCOUNTANTS**

Somersby Consulting Limited  
Accountants and Tax Advisors  
Unit 2 Sherbrook Enterprise  
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Daybrook  
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NG5 6AB

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

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**BALANCE SHEET AT 31/03/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	3	220,195	190,260
<b>CURRENT ASSETS</b>			
Stock		679,439	31,876
Debtors	5	500	500
Cash at bank and in hand		98,042	734,330
		<u>777,981</u>	<u>766,706</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>43,864</u>	<u>53,519</u>
<b>NET CURRENT ASSETS</b>		<u>734,117</u>	<u>713,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		954,312	903,447
<b>CREDITORS: Amounts falling due after more than one year</b>	7	43,333	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>13,338</u>	<u>7,650</u>
<b>NET ASSETS</b>		<u>897,641</u>	<u>895,797</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	10,000	10,000
Profit and loss account		<u>887,641</u>	<u>885,797</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>897,641</u>	<u>895,797</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 11/06/2021 and signed on their behalf  
by**

.....  
R A Hinsley  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. General Information**

A. Hinsley Limited is a private company, limited by shares and registered in England. The registered office address is stated on page 1 of the accounts. The company's principal activity is that of builders and property developers.

**1b. Basis Of Accounting FRS 1021 a**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**1c. Revenue Recognition**

Turnover is measured at a fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of properties: Turnover from the sale of properties is recognised when the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually when contracts have been exchanged.

Supply of services: Turnover from the supply of building services is recognised on completion of the task. When completion of the task can be reliably measured, the entity will recognise both the income and expenditure.

**1d. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

**1e. Investment Properties**

Investment properties are included in the financial statements at open market value. Gains are recognised in the statement of comprehensive income through other operating income.

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### **1f. Stocks**

Stocks are stated at the lower of cost and net realisable value being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

### **1g. Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

### **1h. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

### **1i. Government Grants**

Grants of a revenue nature are recognised in other operating income within profit or loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme (Furlough).

### **1j. Borrowings**

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge of the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the cost effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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## 2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	4	4

## 3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
<b>Cost</b>			
At 01/04/2020	1,722	1,999	3,721
At 31/03/2021	1,722	1,999	3,721
<b>Depreciation</b>			
At 01/04/2020	1,562	1,899	3,461
For the year	40	25	65
At 31/03/2021	1,602	1,924	3,526
<b>Net Book Amounts</b>			
At 31/03/2021	120	75	195
At 31/03/2020	160	100	260

## 4. INVESTMENT PROPERTIES

	Investment Properties	Total
	£	£
<b>Fair value</b>		
At 01/04/2020	190,000	190,000
Revaluation	30,000	30,000
At 31/03/2021	220,000	220,000

The methods and significant assumptions used to ascertain the fair value of £220,000 is as follows:

A professional valuation has previously been carried out on a Market Value basis, and in the opinion of the director Mr R A Hinsley, given his expertise and knowledge of the property market, this valuation still applies.

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<b>5. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Prepayments	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK corporation tax	2,761	5,218
VAT	1,574	10,763
PAYE control	4,967	3,703
Directors current account	9,560	21,766
Loans	6,667	-
Trade creditors	14,182	7,939
Other creditors	<u>4,153</u>	<u>4,130</u>
	<u>43,864</u>	<u>53,519</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans (unsecured) >1yr	<u>43,333</u>	<u>-</u>
	<u>43,333</u>	<u>-</u>

**8. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
10000 Ordinary shares of £1 each	<u>10000</u>	<u>10000</u>
	<u>10,000</u>	<u>10,000</u>

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## **9. RELATED PARTY TRANSACTIONS**

During the year a loan existed, made to the company by both Mr R A Hinsley and Ms V M Widdowson, both directors of the company. The amount owed to the directors at the balance sheet date were as follows:

Mr R A Hinsley - £120 (2020 - £12,327).

Ms V M Widdowson - £9,440 (2020 - £9,440).

## **10. BORROWINGS**

Aggregate of instalments which fall due for payment after five years is £3,334.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.