

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2024**  
**for**  
**A. E. Herbert Limited**

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for the Year Ended 30 September 2024**

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**A. E. Herbert Limited**  
**Company Information**  
**for the Year Ended 30 September 2024**

**DIRECTORS:** J S Herbert  
S Herbert  
J S Herbert

**SECRETARY:** A Mellors

**REGISTERED OFFICE:** Alexandra House  
43 Alexandra Street  
Nottingham  
Nottinghamshire  
NG5 1AY

**REGISTERED NUMBER:** 00723840 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Alexandra House  
43 Alexandra St  
Nottingham  
Nottinghamshire  
NG5 1AY

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**A. E. Herbert Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. E. Herbert Limited for the year ended 30 September 2024 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. E. Herbert Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. E. Herbert Limited and state those matters that we have agreed to state to the Board of Directors of A. E. Herbert Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. E. Herbert Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. E. Herbert Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. E. Herbert Limited. You consider that A. E. Herbert Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. E. Herbert Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Alexandra House  
43 Alexandra St  
Nottingham  
Nottinghamshire  
NG5 1AY

1 April 2025

**A. E. Herbert Limited (Registered number: 00723840)**

**Balance Sheet**  
**30 September 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		508,209		575,740
Investment property	5		<u>1,125,000</u>		<u>1,125,000</u>
			1,633,209		1,700,740
<b>CURRENT ASSETS</b>					
Stocks		376,562		388,238	
Debtors	6	787,360		878,209	
Cash at bank		<u>655,175</u>		<u>499,302</u>	
		1,819,097		1,765,749	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,103,940</u>		<u>1,236,362</u>	
<b>NET CURRENT ASSETS</b>					
			<u>715,157</u>		<u>529,387</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			2,348,366		2,230,127
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(471,837)		(321,223)
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>(170,246)</u>		<u>(178,039)</u>
<b>NET ASSETS</b>					
			<u>1,706,283</u>		<u>1,730,865</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			800		800
Fair value reserve	10		621,883		621,883
Retained earnings			<u>1,083,600</u>		<u>1,108,182</u>
			<u>1,706,283</u>		<u>1,730,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A. E. Herbert Limited (Registered number: 00723840)**

**Balance Sheet - continued**  
**30 September 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 April 2025 and were signed on its behalf by:

J S Herbert - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2024**

1. **STATUTORY INFORMATION**

A. E. Herbert Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2023 - 16).

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**4. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 October 2023	391,680	194,254	31,465	300,010	917,409
Additions	-	-	1,745	-	1,745
Disposals	-	(40,168)	(9,862)	(35,000)	(85,030)
At 30 September 2024	<u>391,680</u>	<u>154,086</u>	<u>23,348</u>	<u>265,010</u>	<u>834,124</u>
<b>DEPRECIATION</b>					
At 1 October 2023	7,834	174,644	30,596	128,595	341,669
Charge for year	7,834	2,857	698	38,029	49,418
Eliminated on disposal	-	(39,607)	(9,862)	(15,703)	(65,172)
At 30 September 2024	<u>15,668</u>	<u>137,894</u>	<u>21,432</u>	<u>150,921</u>	<u>325,915</u>
<b>NET BOOK VALUE</b>					
At 30 September 2024	<u>376,012</u>	<u>16,192</u>	<u>1,916</u>	<u>114,089</u>	<u>508,209</u>
At 30 September 2023	<u>383,846</u>	<u>19,610</u>	<u>869</u>	<u>171,415</u>	<u>575,740</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2023 and 30 September 2024	<u>1,125,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>1,125,000</u>
At 30 September 2023	<u>1,125,000</u>

Fair value at 30 September 2024 is represented by:

	£
Valuation in 2022	757,690
Cost	367,310
	<u>1,125,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	<u>367,310</u>	<u>367,310</u>

The investment properties were valued on an open market basis on 16 May 2023 by Shouler & Son .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	315,528	387,602
Other debtors	471,832	490,607
	<u>787,360</u>	<u>878,209</u>

**A. E. Herbert Limited (Registered number: 00723840)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Bank loans and overdrafts	53,859	60,495
Finance leases	35,742	50,941
Trade creditors	734,981	749,311
Taxation and social security	121,162	131,623
Other creditors	158,196	243,992
	<u>1,103,940</u>	<u>1,236,362</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Bank loans	468,987	282,631
Finance leases	2,850	38,592
	<u>471,837</u>	<u>321,223</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>253,552</u>	<u>67,639</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	522,846	343,126
Hire purchase	38,592	89,533
	<u>561,438</u>	<u>432,659</u>

Loans are secured by a charge over the company's freehold property.

10. RESERVES

	Fair value reserve
	£
At 1 October 2023 and 30 September 2024	<u>621,883</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2024 and 30 September 2023:

	2024	2023
	£	£
<b>S A Herbert</b>		
Balance outstanding at start of year	216,443	258,443
Amounts repaid	-	(42,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>216,443</u>	<u>216,443</u>

**A. E. Herbert Limited (Registered number: 00723840)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**J S Herbert**

Balance outstanding at start of year	97,250	97,250
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>97,250</u>	<u>97,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.