

REGISTERED NUMBER: 747439 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

FOR

MILTON NON FERROUS CASTING CO LIMITED



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COMPANIES HOUSE

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0348  
25/05/04

**MILTON NON FERROUS CASTING CO LIMITED**

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for the Year Ended 31 January 2004**

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**MILTON NON FERROUS CASTING CO LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 31 January 2004

**DIRECTOR:** Mr P Clarke

**SECRETARY:** Mrs J Woolridge

**REGISTERED OFFICE:** 43 Millrise Road  
Milton  
Stoke-on-Trent  
STAFFORDSHIRE  
ST2 7BN

**REGISTERED NUMBER:** 747439 (England and Wales)

**ACCOUNTANTS:** Kelly Molyneux & Co  
Chartered Certified Accountants  
1 Queen Street  
Burslem  
Stoke-on-Trent  
Staffordshire ST6 3EL

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET  
31 January 2004

	Notes	2004		2003	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		89,078		95,232
<b>CURRENT ASSETS:</b>					
Stocks		5,500		5,700	
Debtors		84,010		86,497	
Cash at bank and in hand		86,806		61,187	
		<u>176,316</u>		<u>153,384</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>51,790</u>		<u>27,749</u>	
<b>NET CURRENT ASSETS:</b>			<u>124,526</u>		<u>125,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>213,604</u>		<u>220,867</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>639</u>		<u>851</u>
			<u>£212,965</u>		<u>£220,016</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		400		400
Capital redemption reserve			400		400
Profit and loss account			<u>212,165</u>		<u>219,216</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£212,965</u>		<u>£220,016</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

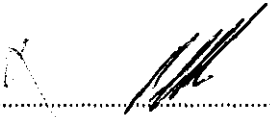
The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET  
31 January 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....  
Mr P Clarke - Director

Approved by the Board on ..... 17/5/04 .....

The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January 2004

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- Straight line over 25 years
Plant and machinery	- 20% on reducing balance
Office furniture & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company does not operate its own pension scheme but contributes towards the personal pension schemes of its director and employees.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 2003	183,777
Disposals	<u>(8,777)</u>
At 31 January 2004	<u>175,000</u>
<b>DEPRECIATION:</b>	
At 1 February 2003	88,545
Charge for year	3,430
Eliminated on disposals	<u>(6,053)</u>
At 31 January 2004	<u>85,922</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2004	<u>89,078</u>
At 31 January 2003	<u>95,232</u>

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
400	Ordinary	£1	<u>400</u>	<u>400</u>