

REGISTERED NUMBER: 747439 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

FOR

MILTON NON FERROUS CASTING CO LIMITED



MILTON NON FERROUS CASTING CO LIMITED

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for the Year Ended 31 January 2006**

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MILTON NON FERROUS CASTING CO LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2006

DIRECTOR: Mr P Clarke

SECRETARY: Mrs J Woolridge

REGISTERED OFFICE: 43 Millrise Road
Milton
Stoke-on-Trent
STAFFORDSHIRE
ST2 7BN

REGISTERED NUMBER: 747439 (England and Wales)

ACCOUNTANTS: Kelly Molyneux & Co
Chartered Certified Accountants
1 Queen Street
Burslem
Stoke-on-Trent
Staffordshire ST6 3EL

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET

31 January 2006

| | | 2006 | | 2005 | |
|--|---|---------|----------|---------|----------|
| Notes | £ | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 84,251 | | 86,880 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 2,100 | | 3,200 | |
| Debtors | | 84,121 | | 74,312 | |
| Cash at bank and in hand | | 27,134 | | 52,377 | |
| | | 113,355 | | 129,889 | |
| CREDITORS: Amounts falling due within one year | 3 | 43,643 | | 35,042 | |
| NET CURRENT ASSETS: | | | 69,712 | | 94,847 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 153,963 | | 181,727 |
| CREDITORS: Amounts falling due after more than one year | 3 | | (36,687) | | (42,245) |
| PROVISIONS FOR LIABILITIES: | | | (485) | | (582) |
| | | | £116,791 | | £138,900 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 199 | | 199 |
| Capital redemption reserve | | | 601 | | 601 |
| Profit and loss account | | | 115,991 | | 138,100 |
| SHAREHOLDERS' FUNDS: | | | £116,791 | | £138,900 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
Mr P Clarke - Director

Approved by the Board on

23/5/06.

The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------|-------------------------------|
| Land & buildings | - Straight line over 25 years |
| Plant and machinery | - 20% on reducing balance |
| Office furniture & equipment | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company does not operate its own pension scheme but contributes towards the personal pension schemes of its director and employees.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|----------------|
| | £ |
| COST: | |
| At 1 February 2005 | |
| and 31 January 2006 | <u>175,590</u> |
| DEPRECIATION: | |
| At 1 February 2005 | 88,710 |
| Charge for year | <u>2,629</u> |
| At 31 January 2006 | <u>91,339</u> |
| NET BOOK VALUE: | |
| At 31 January 2006 | <u>84,251</u> |
| At 31 January 2005 | <u>86,880</u> |

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2006

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2006 £ | 2005 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | | |
| Bank loans | <u>2,000</u> | <u>3,845</u> |

4. CALLED UP SHARE CAPITAL

| Authorised: | | | 2006 | 2005 |
|-------------|----------|----------------|--------------|--------------|
| Number: | Class: | Nominal value: | £ | £ |
| 2,000 | Ordinary | £1 | <u>2,000</u> | <u>2,000</u> |

| Allotted, issued and fully paid: | | | 2006 | 2005 |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 400 | Ordinary | £1 | <u>199</u> | <u>199</u> |