

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

FOR

MILTON NON FERROUS CASTING CO LIMITED

FRIDAY



A5PB7TCR

A38 28/09/2007 541

COMPANIES HOUSE

MILTON NON FERROUS CASTING CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MILTON NON FERROUS CASTING CO LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2007

DIRECTOR	Mr P Clarke
SECRETARY	Mrs J Woolridge
REGISTERED OFFICE	43 Millnse Road Milton Stoke-on-Trent Staffordshire ST2 7BN
REGISTERED NUMBER:	747439 (England and Wales)
ACCOUNTANTS	Kelly Molyneux & Co Chartered Certified Accountants 1 Queen Street Burslem Stoke-on-Trent Staffordshire ST6 3EL

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET
31 January 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		81,921		84,251
CURRENT ASSETS					
Stocks		2,150		2,100	
Debtors		54,781		84,121	
Cash at bank		12,740		27,134	
		<u>69,671</u>		<u>113,355</u>	
CREDITORS					
Amounts falling due within one year		<u>48,426</u>		<u>43,643</u>	
NET CURRENT ASSETS			<u>21,245</u>		<u>69,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,166</u>		<u>153,963</u>
CREDITORS					
Amounts falling due after more than one year	3		(30,304)		(36,687)
PROVISIONS FOR LIABILITIES			<u>(403)</u>		<u>(485)</u>
NET ASSETS			<u>72,459</u>		<u>116,791</u>
CAPITAL AND RESERVES					
Called up share capital	4		199		199
Capital redemption reserve			601		601
Profit and loss account			<u>71,659</u>		<u>115,991</u>
SHAREHOLDERS' FUNDS			<u>72,459</u>		<u>116,791</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *X* *1/9/07.* and were signed by

X 
Mr P Clarke - Director

The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 25 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company does not operate its own pension scheme but contributes towards the personal pension schemes of its director and employees

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	175,590
DEPRECIATION	
At 1 February 2006	91,339
Charge for year	2,330
At 31 January 2007	93,669
NET BOOK VALUE	
At 31 January 2007	81,921
At 31 January 2006	84,251

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loan - over 5 years	-	2,000

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>
Alotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
400	Ordinary	£1	<u>199</u>	<u>199</u>