

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

FOR

MILTON NON FERROUS CASTING CO LIMITED



**MILTON NON FERROUS CASTING CO LIMITED**

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for the Year Ended 31 January 2008**

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**MILTON NON FERROUS CASTING CO LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2008**

<b>DIRECTOR:</b>	Mr P Clarke
<b>SECRETARY:</b>	Mrs J Woolrdge
<b>REGISTERED OFFICE:</b>	43 Millnse Road Milton Stoke-on-Trent Staffordshire ST2 7BN
<b>REGISTERED NUMBER</b>	747439 (England and Wales)
<b>ACCOUNTANTS:</b>	Kelly Molyneux & Co Chartered Certified Accountants 1 Queen Street Burslem Stoke-on-Trent Staffordshire ST6 3EL

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET

31 January 2008

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		79,822		81,921
<b>CURRENT ASSETS</b>					
Stocks		1,450		2,150	
Debtors		65,053		54,781	
Cash at bank		-		12,740	
		<u>66,503</u>		<u>69,671</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>72,190</u>		<u>48,426</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(5,687)</u>		<u>21,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>74,135</u>		<u>103,166</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>(23,434)</u>		<u>(30,304)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(403)</u>		<u>(403)</u>
<b>NET ASSETS</b>			<u><u>50,298</u></u>		<u><u>72,459</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		199		199
Capital redemption reserve			601		601
Profit and loss account			<u>49,498</u>		<u>71,659</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>50,298</u></u>		<u><u>72,459</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

ABBREVIATED BALANCE SHEET - continued  
31 January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on X 17/6/08. and were signed by

X   
Mr P Clarke - Director

The notes form part of these abbreviated accounts

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 January 2008

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 25 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company does not operate its own pension scheme but contributes towards the personal pension schemes of its director and employees

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2007 and 31 January 2008	175,590
<b>DEPRECIATION</b>	
At 1 February 2007	93,669
Charge for year	2,099
At 31 January 2008	95,768
<b>NET BOOK VALUE</b>	
At 31 January 2008	79,822
At 31 January 2007	81,921

MILTON NON FERROUS CASTING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 January 2008

3 CREDITORS

The following secured debts are included within creditors

	2008	2007
	£	£
Bank overdraft	13,944	-
Bank loans	33,200	-
	<u>47,144</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Authonsed Number	Class	Nominal value	2008	2007
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008	2007
			£	£
400	Ordinary	£1	<u>199</u>	<u>199</u>