

KENNETH ACOCK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Philip T Jones & Partners Ltd
Heritage House
9B Houghton Street
Southport
Merseyside
PR9 0TE

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for the Year Ended 31st March 2022

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KENNETH ACOCK LIMITED
COMPANY INFORMATION
for the Year Ended 31st March 2022

DIRECTORS:

K Moses
I Moses

REGISTERED OFFICE:

9b Houghton Street
Southport
PR9 0TE

REGISTERED NUMBER:

00749431 (England and Wales)

ACCOUNTANTS:

Philip T Jones & Partners Ltd
Heritage House
9B Houghton Street
Southport
Merseyside
PR9 0TE

KENNETH ACOCK LIMITED (REGISTERED NUMBER: 00749431)

BALANCE SHEET
31st March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,230,632		1,070,160
CURRENT ASSETS					
Stocks		109,174		90,122	
Debtors	5	520,457		466,874	
Cash at bank		840,939		675,124	
		1,470,570		1,232,120	
CREDITORS					
Amounts falling due within one year	6	330,877		249,501	
NET CURRENT ASSETS			1,139,693		982,619
TOTAL ASSETS LESS CURRENT LIABILITIES			3,370,325		2,052,779
PROVISIONS FOR LIABILITIES			209,081		195,063
NET ASSETS			3,161,244		1,857,716
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	7		1,387,633		298,833
Retained earnings			1,772,611		1,557,883
			3,161,244		1,857,716

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KENNETH ACOCK LIMITED (REGISTERED NUMBER: 00749431)

BALANCE SHEET - continued

31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd May 2022 and were signed on its behalf by:

K Moses - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2022

1. **STATUTORY INFORMATION**

Kenneth Acock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 5% on reducing balance
Motor vehicles	- 5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2021 - 37).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1st April 2021	425,000	1,169,659	590,449	2,185,108
Additions	-	109,400	-	109,400
Revaluations	<u>1,088,800</u>	-	-	<u>1,088,800</u>
At 31st March 2022	<u>1,513,800</u>	<u>1,279,059</u>	<u>590,449</u>	<u>3,383,308</u>
DEPRECIATION				
At 1st April 2021	-	600,859	514,089	1,114,948
Charge for year	-	<u>33,910</u>	<u>3,818</u>	<u>37,728</u>
At 31st March 2022	-	<u>634,769</u>	<u>517,907</u>	<u>1,152,676</u>
NET BOOK VALUE				
At 31st March 2022	<u>1,513,800</u>	<u>644,290</u>	<u>72,542</u>	<u>2,230,632</u>
At 31st March 2021	<u>425,000</u>	<u>568,800</u>	<u>76,360</u>	<u>1,070,160</u>

Cost or valuation at 31st March 2022 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2022	1,088,800	-	-	1,088,800
Cost	<u>425,000</u>	<u>1,279,059</u>	<u>590,449</u>	<u>2,294,508</u>
	<u>1,513,800</u>	<u>1,279,059</u>	<u>590,449</u>	<u>3,383,308</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	423,746	371,938
Other debtors	<u>96,711</u>	<u>94,936</u>
	<u>520,457</u>	<u>466,874</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	45,000	50,000
Hire purchase contracts	118,069	65,005
Trade creditors	81,491	70,526
Taxation and social security	77,696	57,589
Other creditors	<u>8,621</u>	<u>6,381</u>
	<u>330,877</u>	<u>249,501</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

7. **RESERVES**

	Revaluatio reserve
At 1st April 2021	£ 298,833
Change in year	<u>1,088,800</u>
At 31st March 2022	<u>1,387,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.