

KENNETH ACOCK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Garner & Associates Ltd
Liverpool Road Studios
Suites 3 & 4
113 Liverpool Road
Crosby
Merseyside
L23 5TD

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for the Year Ended 31st March 2024

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KENNETH ACOCK LIMITED
COMPANY INFORMATION
for the Year Ended 31st March 2024

DIRECTORS:

K Moses
I Moses

REGISTERED OFFICE:

Liverpool Road Studios
Suites 3 & 4
113 Liverpool Road
Crosby
Merseyside
L23 5TD

REGISTERED NUMBER:

00749431 (England and Wales)

ACCOUNTANTS:

Garner & Associates Ltd
Liverpool Road Studios
Suites 3 & 4
113 Liverpool Road
Crosby
Merseyside
L23 5TD

KENNETH ACOCK LIMITED (REGISTERED NUMBER: 00749431)

BALANCE SHEET
31st March 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		2,177,408		2,211,458
CURRENT ASSETS					
Stocks		75,469		68,409	
Debtors	5	387,970		332,473	
Cash at bank		689,971		961,682	
		1,153,410		1,362,564	
CREDITORS					
Amounts falling due within one year	6	204,872		253,067	
NET CURRENT ASSETS			948,538		1,109,497
TOTAL ASSETS LESS CURRENT LIABILITIES			3,125,946		3,320,955
PROVISIONS FOR LIABILITIES			209,081		209,081
NET ASSETS			2,916,865		3,111,874
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	7		1,387,633		1,387,633
Retained earnings			1,528,232		1,723,241
			2,916,865		3,111,874

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KENNETH ACOCK LIMITED (REGISTERED NUMBER: 00749431)

BALANCE SHEET - continued

31st March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th August 2024 and were signed on its behalf by:

K Moses - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2024

1. **STATUTORY INFORMATION**

Kenneth Acock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 5% on reducing balance
Motor vehicles	- 5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2023 - 30) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st April 2023 and 31st March 2024	<u>1,530,467</u>	<u>1,279,059</u>	<u>590,449</u>	<u>3,399,975</u>
DEPRECIATION				
At 1st April 2023	-	666,983	521,534	1,188,517
Charge for year	-	30,604	3,446	34,050
At 31st March 2024	-	<u>697,587</u>	<u>524,980</u>	<u>1,222,567</u>
NET BOOK VALUE				
At 31st March 2024	<u>1,530,467</u>	<u>581,472</u>	<u>65,469</u>	<u>2,177,408</u>
At 31st March 2023	<u>1,530,467</u>	<u>612,076</u>	<u>68,915</u>	<u>2,211,458</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	279,678	219,826
Other debtors	<u>108,292</u>	<u>112,647</u>
	<u>387,970</u>	<u>332,473</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	33,341	37,756
Hire purchase contracts	64,820	84,420
Trade creditors	67,375	74,370
Taxation and social security	24,744	43,665
Other creditors	<u>14,592</u>	<u>12,856</u>
	<u>204,872</u>	<u>253,067</u>

7. RESERVES

	Revaluation reserve £
At 1st April 2023 and 31st March 2024	<u>1,387,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.