

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
A J ROBERTS CONSTRUCTION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Accountants' Report	6

A J ROBERTS CONSTRUCTION LIMITED

COMPANY INFORMATION

for the year ended 31 March 2021

DIRECTORS: Mrs A J Roberts
A J Roberts
B Roberts

SECRETARY: Mrs A J Roberts

REGISTERED OFFICE: 12 Church Side
Methley
Leeds
West Yorkshire
LS26 9EE

REGISTERED NUMBER: 00825941 (England and Wales)

ACCOUNTANTS: Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

A J ROBERTS CONSTRUCTION LIMITED (REGISTERED NUMBER: 00825941)

BALANCE SHEET
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		89,594		85,010
CURRENT ASSETS					
Stocks		2,253,424		1,480,558	
Debtors	5	63,661		25,292	
Cash at bank		<u>179,503</u>		<u>1,073,652</u>	
		2,496,588		2,579,502	
CREDITORS					
Amounts falling due within one year	6	<u>239,228</u>		<u>354,626</u>	
NET CURRENT ASSETS			<u>2,257,360</u>		<u>2,224,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,346,954		2,309,886
PROVISIONS FOR LIABILITIES			<u>22,399</u>		<u>16,152</u>
NET ASSETS			<u>2,324,555</u>		<u>2,293,734</u>
CAPITAL AND RESERVES					
Called up share capital			2,500		2,500
Capital redemption reserve			2,185		2,185
Retained earnings			<u>2,319,870</u>		<u>2,289,049</u>
SHAREHOLDERS' FUNDS			<u>2,324,555</u>		<u>2,293,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

A J Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. **STATUTORY INFORMATION**

A J Roberts Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of building services in the construction industry, excluding value added tax, other than on certain long term contracts where the estimated sales value of work performed in the year is included.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Long term contracts

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long term contracts are those extending in excess of twelve months and any of a shorter duration which are material to the activity of the period. Attributable profit is recognised once the outcome of a long term contract can be assessed with reasonable certainty by including in the profit and loss account turnover and related costs as contract activity progresses. Immediate provision is made for all foreseeable losses if a contract is assessed as unprofitable.

Long term contract balances represent costs incurred on specific contracts, net of amounts transferred to cost of sales in respect of work recorded as turnover, less all foreseeable losses and payments on account not matched with turnover.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as payments on account. Excess progress payments are included in creditors as payments on account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2020	58,814	82,323	12,382	153,519
Additions	2,058	24,668	10	26,736
At 31 March 2021	<u>60,872</u>	<u>106,991</u>	<u>12,392</u>	<u>180,255</u>
DEPRECIATION				
At 1 April 2020	21,173	42,599	4,737	68,509
Charge for year	7,583	13,015	1,554	22,152
At 31 March 2021	<u>28,756</u>	<u>55,614</u>	<u>6,291</u>	<u>90,661</u>
NET BOOK VALUE				
At 31 March 2021	<u>32,116</u>	<u>51,377</u>	<u>6,101</u>	<u>89,594</u>
At 31 March 2020	<u>37,641</u>	<u>39,724</u>	<u>7,645</u>	<u>85,010</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	17,500
Other debtors	63,661	7,792
	<u>63,661</u>	<u>25,292</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Hire purchase contracts	-	17,710
Trade creditors	155,845	74,174
Taxation and social security	73,408	125,158
Other creditors	9,975	137,584
	<u>239,228</u>	<u>354,626</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Hire purchase contracts	<u>-</u>	<u>17,710</u>

Hire purchase contracts are secured against the assets acquired by each financial agreement.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
A J Roberts		
Balance outstanding at start of year	-	-
Amounts advanced	137,387	-
Amounts repaid	(90,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>47,387</u>	<u>-</u>
B Roberts		
Balance outstanding at start of year	-	-
Amounts advanced	25,529	-
Amounts repaid	(25,529)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A J ROBERTS CONSTRUCTION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Roberts Construction Limited for the year ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A J Roberts Construction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A J Roberts Construction Limited and state those matters that we have agreed to state to the Board of Directors of A J Roberts Construction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A J Roberts Construction Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A J Roberts Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A J Roberts Construction Limited. You consider that A J Roberts Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A J Roberts Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

21 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.