

REGISTERED NUMBER: 00902151 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

A L S CIVIL ENGINEERS LTD

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for the Year Ended 30 JUNE 2020**

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A L S CIVIL ENGINEERS LTD

**COMPANY INFORMATION
for the Year Ended 30 JUNE 2020**

DIRECTORS:

Mr R A Lawson
Mr C F Wood

SECRETARY:

Mrs J A Whittaker

REGISTERED OFFICE:

Unit 69, The Oaks Manston Business Park
Invicta Way
Manston
Ramsgate
Kent
CF12 5FS

REGISTERED NUMBER:

00902151 (England and Wales)

ACCOUNTANTS:

Foxley Kingham
Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		114,148		198,209
CURRENT ASSETS					
Stocks	5	2,144,760		2,769,760	
Debtors	6	808,121		927,567	
Cash at bank		<u>790,018</u>		<u>950</u>	
		3,742,899		3,698,277	
CREDITORS					
Amounts falling due within one year	7	<u>2,425,703</u>		<u>2,871,567</u>	
NET CURRENT ASSETS			<u>1,317,196</u>		<u>826,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,431,344		1,024,919
CREDITORS					
Amounts falling due after more than one year	8		(511,770)		(147,001)
PROVISIONS FOR LIABILITIES			<u>(16,478)</u>		<u>(30,782)</u>
NET ASSETS			<u>903,096</u>		<u>847,136</u>
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			<u>891,096</u>		<u>835,136</u>
SHAREHOLDERS' FUNDS			<u>903,096</u>		<u>847,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2021 and were signed on its behalf by:

Mr R A Lawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2020**

1. STATUTORY INFORMATION

A L S Civil Engineers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Coronavirus (COVID-19) pandemic has impacted ALS Civil Engineers Limited. The directors have considered the financial health of the company. At the date of signing the directors believe that this, along with the various government measures in place to support businesses through the pandemic, will provide sufficient financial resource to ensure the company will continue as a going concern for the foreseeable future.

Turnover

Turnover represents the fair value of consideration received or receivable after any trade discounts and prompt settlement discounts, excluding value added tax.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on cost

Computer equipment - 20% on cost

Government grants

Government grants in relation to tangible fixed asset are shown on the profit or loss as other income over the useful lives of the related assets, whereas those in relation to expenditure are shown as other income when the expenditure is charged to profit and loss.

Stocks

Stock and work in progress are both valued at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2020**

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 41 (2019 - 42) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019 and 30 June 2020	<u>763,131</u>	<u>24,219</u>	<u>99,252</u>	<u>21,000</u>	<u>907,602</u>
DEPRECIATION					
At 1 July 2019	589,826	23,515	91,852	4,200	709,393
Charge for year	<u>77,043</u>	<u>351</u>	<u>2,467</u>	<u>4,200</u>	<u>84,061</u>
At 30 June 2020	<u>666,869</u>	<u>23,866</u>	<u>94,319</u>	<u>8,400</u>	<u>793,454</u>
NET BOOK VALUE					
At 30 June 2020	<u>96,262</u>	<u>353</u>	<u>4,933</u>	<u>12,600</u>	<u>114,148</u>
At 30 June 2019	<u>173,305</u>	<u>704</u>	<u>7,400</u>	<u>16,800</u>	<u>198,209</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 July 2019 and 30 June 2020	<u>354,425</u>
DEPRECIATION	
At 1 July 2019	194,358
Charge for year	<u>70,885</u>
At 30 June 2020	<u>265,243</u>
NET BOOK VALUE	
At 30 June 2020	<u>89,182</u>
At 30 June 2019	<u>160,067</u>

5. STOCKS

	2020 £	2019 £
Stocks	44,760	44,760
Work-in-progress	<u>2,100,000</u>	<u>2,725,000</u>
	<u>2,144,760</u>	<u>2,769,760</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	363,157	591,907
Other debtors	379,112	335,660
Prepayments and accrued income	65,852	-
	<u>808,121</u>	<u>927,567</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	101,094	587,119
Hire purchase contracts (see note 9)	46,931	92,381
Trade creditors	1,214,804	1,610,908
Amounts owed to group undertakings	152,294	110,391
Corporation tax	99,130	45,206
Taxation and social security	101,620	72,247
VAT	587,264	220,598
Other creditors	54,961	55,761
Director's loan account	621	622
Accrued expenses	66,984	76,334
	<u>2,425,703</u>	<u>2,871,567</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	200,000	81,841
Bank loans - 2-5 years	291,667	-
Hire purchase contracts (see note 9)	20,103	65,160
	<u>511,770</u>	<u>147,001</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	46,931	92,381
Between one and five years	20,103	65,160
	<u>67,034</u>	<u>157,541</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2020

9. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	133,464	280,275
Between one and five years	<u>262,524</u>	<u>520,100</u>
	<u>395,988</u>	<u>800,375</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	-	518,960
Hire purchase contracts	<u>67,034</u>	<u>157,541</u>
	<u>67,034</u>	<u>676,501</u>

The bank overdraft is secured by way of fixed and floating charges over all property and assets of the company.

Hire purchase contracts are secured over the assets under hire purchase agreements.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R A Lawson by virtue of his shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.