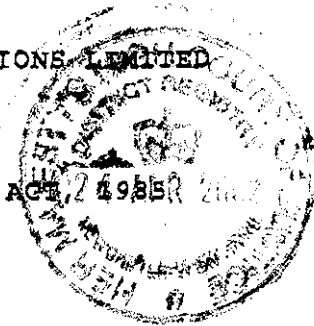


CHANCERY DIVISIONNEWCASTLE UPON TYNE DISTRICT REGISTRY

IN THE MATTER of SHSEGL REALISATIONS LIMITED

- and -

IN THE MATTER of THE COMPANIES ACT 1985



UPON THE APPLICATION of Frank Mannin Hallowell, a creditor of the above named SHSEGL Realisations Limited (hereinafter called "the Company") on the 11th March 2002 preferred unto this Court

AND UPON HEARING the Solicitor for the Claimant and the Registrar of Companies (the Defendant) consenting

AND UPON READING the evidence

AND there being no opposition on behalf of Her Majesty to the relief sought by the said Application as appears from the Affidavit of and the exhibit thereto

AND the Claimant by his Solicitors undertaking to:

- (A) inform the Registrar of Companies of the title and Court reference number of the proposed litigation referred to in paragraph 3 of the Affidavit of Terrie Pridie sworn herein on the 6th March 2002 immediately after issue
- (B) inform the Registrar of Companies immediately on the conclusion of the said proposed litigation or any appeal therefrom.

THIS COURT DOTH ORDER that the name of the above named SHSEGL



Realisation Limited be restored to the Register of Companies

AND IT IS ORDERED that an Office Copy of this Order to be delivered to the Registrar of Companies AND pursuant to the above mentioned Act the said SHSEGL Realisation Limited is thereupon to be deemed to have continued in existence as if its name had not been struck off

AND IT IS ORDERED that the Registrar of Companies do advertise notice of this Order in his official name in the "London Gazette"

AND IT IS ORDERED that the Claimant the said Frank Mannin Hallowell do pay to the Registrar of Companies his costs of the said Application in the agreed sum of £275-00.

DATED the 24 day of April 2002

RESTORED TO THE REGISTER

ON 12 / 6 / 02