Registered number: 00976903

AUTOMATIC PRECISION TURNING (LEICESTER) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Automatic Precision Turning (Leicester) Limited
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Automatic Precision Turning (Leicester) Limited
Balance Sheet
As At 31 March 2025

Registered number: 00976903

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	**4**		283,001		352,315
			283,001		352,315
CURRENT ASSETS					
Stocks	**5**	139,942		138,757	
Debtors	**6**	315,007		386,260	
Cash at bank and in hand		48,068		131,680	
		503,017		656,697	
Creditors: Amounts Falling Due Within One Year	**7**	(286,885)		(366,425)	
NET CURRENT ASSETS (LIABILITIES)			216,132		290,272
TOTAL ASSETS LESS CURRENT LIABILITIES			499,133		642,587
Creditors: Amounts Falling Due After More Than One Year	**8**		(38,932)		(84,789)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(37,038)		(53,422)
NET ASSETS			423,163		504,376
CAPITAL AND RESERVES					
Called up share capital	**10**		1,000		1,000
Profit and Loss Account			422,163		503,376
SHAREHOLDERS' FUNDS			423,163		504,376

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs A M Whitmore

Director
21 August 2025

The notes on pages 3 to 6 form part of these financial statements.

1. General Information

Automatic Precision Turning (Leicester) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00976903 . The registered office is Rookery Lane, Groby, Leicester, Leicestershire, LE6 0GL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Factory improvements	2% straight line
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 24 (2024: 24)

4. Tangible Assets

	Land & Property			
	Factory improvements	**Plant & Machinery**	**Motor Vehicles**	**Fixtures & Fittings**
	£	**£**	**£**	**£**
Cost				
As at 1 April 2024	19,948	3,355,131	53,177	107,687
Additions	-	-	-	-
As at 31 March 2025	19,948	3,355,131	53,177	107,687
Depreciation				
As at 1 April 2024	9,852	3,037,079	42,793	104,823
Provided during the period	399	63,600	2,604	720
As at 31 March 2025	10,251	3,100,679	45,397	105,543
Net Book Value				
As at 31 March 2025	9,697	254,452	7,780	2,144
As at 1 April 2024	10,096	318,052	10,384	2,864

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2024	162,363	3,698,306
Additions	986	986
As at 31 March 2025	163,349	3,699,292
Depreciation		
As at 1 April 2024	151,444	3,345,991
Provided during the period	2,977	70,300
As at 31 March 2025	154,421	3,416,291
Net Book Value		
As at 31 March 2025	8,928	283,001
As at 1 April 2024	10,919	352,315

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2025	2024
	£	£
Plant & Machinery	66,494	88,658

5. **Stocks**

	2025	2024
	£	£
Stock	139,942	138,757

6. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	233,778	286,950
Other debtors	81,229	99,310
	315,007	386,260

7. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	33,099	33,099
Trade creditors	132,415	180,070
Bank loans and overdrafts	10,000	10,000
Other creditors	51,985	57,585
Taxation and social security	59,386	85,671
	286,885	366,425

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	33,099	68,956
Bank loans	5,833	15,833
	38,932	84,789

9. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	33,099	33,099
Later than one year and not later than five years	33,099	68,956
	66,198	102,055
	66,198	102,055

10. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	1,000	1,000

11. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	17,691	17,691
Later than one year and not later than five years	18,277	35,969
	35,968	53,660

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.