

**Unaudited Financial Statements for the Year Ended 30 April 2023**

**for**

**Alcester Broach & Tool Co. Limited**

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**for the year ended 30 April 2023**

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**Alcester Broach & Tool Co. Limited**

**Company Information**  
**for the year ended 30 April 2023**

**DIRECTOR:** C J Gerrard

**SECRETARY:** Miss D M Gerrard

**REGISTERED OFFICE:** Pipers Road  
Park Farm Industrial Estate  
Redditch  
Worcestershire  
B98 0HU

**REGISTERED NUMBER:** 01038785 (England and Wales)

**ACCOUNTANTS:** Derek Young & Co Accountants LLP  
Chartered Accountants  
Estate House  
Evesham Street  
Redditch  
Worcestershire  
B97 4HP

**BANKERS:** Lloyds TSB Bank plc  
19 Church Green East  
Redditch  
Worcestershire  
B98 8BZ

**Alcester Broach & Tool Co. Limited (Registered number: 01038785)**

**Abridged Balance Sheet**  
**30 April 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		60,846		65,928
<b>CURRENT ASSETS</b>					
Stocks		31,516		36,766	
Debtors		87,440		81,907	
Cash at bank and in hand		<u>235,454</u>		<u>267,953</u>	
		354,410		386,626	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,891</u>		<u>53,809</u>	
<b>NET CURRENT ASSETS</b>			<u>278,519</u>		<u>332,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			339,365		398,745
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>9,525</u>
<b>NET ASSETS</b>			<u>339,365</u>		<u>389,220</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		8,000		8,000
Retained earnings			<u>331,365</u>		<u>381,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>339,365</u>		<u>389,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 August 2023 and were signed by:

C J Gerrard - Director

**Notes to the Financial Statements**  
**for the year ended 30 April 2023**

1. **STATUTORY INFORMATION**

Alcester Broach & Tool Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Fixtures & fittings	- 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 30 April 2023**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 May 2022 and 30 April 2023	<u>316,857</u>
<b>DEPRECIATION</b>	
At 1 May 2022	250,929
Charge for year	<u>5,082</u>
At 30 April 2023	<u>256,011</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>60,846</u>
At 30 April 2022	<u>65,928</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2022	22,990
Transfer to ownership	<u>(22,990)</u>
At 30 April 2023	<u>-</u>
<b>DEPRECIATION</b>	
At 1 May 2022	13,292
Transfer to ownership	<u>(13,292)</u>
At 30 April 2023	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>-</u>
At 30 April 2022	<u>9,698</u>

**Notes to the Financial Statements - continued**  
**for the year ended 30 April 2023**

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
8,000	Ordinary Shares	£1	<u>8,000</u>	<u>8,000</u>

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr C J Gerrard by virtue of his 62.5% holding of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.