

COMPANY REGISTRATION NUMBER: 01065417

A.E.Ansley (Builders) Limited
Filleted Unaudited Financial Statements
30 April 2021

A.E.Ansley (Builders) Limited

Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	393,577	393,154
Investments	6	250	250
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		393,827	393,404
Current assets			
Debtors	7	6,718	14,535
Cash at bank and in hand		1,062,191	1,236,225
		-----	-----
		1,068,909	1,250,760
Creditors: amounts falling due within one year	8	22,543	31,410
		-----	-----
Net current assets		1,046,366	1,219,350
		-----	-----
Total assets less current liabilities		1,440,193	1,612,754
		-----	-----
Net assets		1,440,193	1,612,754
		-----	-----
Capital and reserves			
Called up share capital		8,000	8,000
Profit and loss account		1,432,193	1,604,754
		-----	-----
Shareholders funds		1,440,193	1,612,754
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A.E.Ansley (Builders) Limited
Statement of Financial Position *(continued)*

30 April 2021

These financial statements were approved by the board of directors and authorised for issue on 28 January 2022 ,
and are signed on behalf of the board by:

K M Ansley

C J Ansley

Director

Director

Company registration number: 01065417

A.E.Ansley (Builders) Limited

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 124 Middle Wall, Whitstable, Kent, CT5 1BW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investment properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Equipment	-	25% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2020: 7).

5. Tangible assets

	Investment property £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 May 2020	390,426	54,249	–	444,675
Additions	–	–	1,109	1,109
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At 30 April 2021	390,426	54,249	1,109	445,784
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Depreciation				
At 1 May 2020	–	51,521	–	51,521
Charge for the year	–	409	277	686
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At 30 April 2021	–	51,930	277	52,207
	-----	-----	-----	-----
Carrying amount				
At 30 April 2021	390,426	2,319	832	393,577
	-----	-----	-----	-----
At 30 April 2020	390,426	2,728	–	393,154
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The investment properties are held at market value which the directors believe to be equal to the original cost.

6. Investments

	Shares in group undertakings £
Cost	
At 1 May 2020 and 30 April 2021	250

Impairment	
At 1 May 2020 and 30 April 2021	–

Carrying amount	
At 30 April 2021	250

At 30 April 2020	250

The company owns 100% of the issued ordinary share capital of the Ansley Construction Ltd (Dormant).

7. Debtors

	2021	2020
	£	£
Trade debtors	4,419	42
Other debtors	2,299	14,493
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	6,718	14,535
	-----	-----

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	185	482
Social security and other taxes	2,905	1,240
Other creditors	19,453	29,688
	-----	-----
	22,543	31,410
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Bank overdrafts, as they arise, are secured by a legal charge over the commercial freehold property.

9. Related party transactions

At the year end the company owed the directors £11,303 (2020: £5,703)

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