

COMPANY REGISTRATION NUMBER: 01076448

Zonegate Limited

Filleted Unaudited Financial Statements

31 August 2023

Zonegate Limited

Financial Statements

Year ended 31 August 2023

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Zonegate Limited

Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	5	213,260		219,537	
Cash at bank and in hand		303		453	
		213,563		219,990	
Creditors: amounts falling due within one year					
	6	34,897		47,106	
Net current assets			178,666		172,884
Total assets less current liabilities			178,666		172,884
Net assets			178,666		172,884
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			178,664		172,882
Shareholders funds			178,666		172,884

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 January 2024 , and are signed on behalf of the board by:

A Balls
Director

A Horton
Director

Company registration number: 01076448

Zonegate Limited

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Hewell Road, Barnt Green, Birmingham, B45 8NE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2022: 1).

5. Debtors

	2023	2022
	£	£
Trade debtors	213,260	208,637
Other debtors	—	10,900
	-----	-----
	213,260	219,537
	-----	-----

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	30,207	38,476
Social security and other taxes	732	4,603
Other creditors	3,958	4,027
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	34,897	47,106
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7. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.