

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
BATESON TRAILERS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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BATESON TRAILERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTORS:

B L Bateson
S Bateson

REGISTERED OFFICE:

Doodfield Works
Windlehurst Road
Marple
Stockport
Cheshire
SK6 7EN

REGISTERED NUMBER:

01081973 (England and Wales)

BATESON TRAILERS LIMITED (REGISTERED NUMBER: 01081973)

ABRIDGED BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		892,415		782,211
Investment property	5		<u>426,057</u>		<u>426,057</u>
			1,318,472		1,208,268
CURRENT ASSETS					
Stocks		914,964		878,277	
Debtors		534,500		504,906	
Cash at bank and in hand		<u>766,305</u>		<u>1,190,915</u>	
		2,215,769		2,574,098	
CREDITORS					
Amounts falling due within one year		<u>688,300</u>		<u>948,793</u>	
NET CURRENT ASSETS			<u>1,527,469</u>		<u>1,625,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,845,941		2,833,573
PROVISIONS FOR LIABILITIES			<u>76,000</u>		<u>68,000</u>
NET ASSETS			<u>2,769,941</u>		<u>2,765,573</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Other reserves			90,000		90,000
Retained earnings			<u>2,579,941</u>		<u>2,575,573</u>
SHAREHOLDERS' FUNDS			<u>2,769,941</u>		<u>2,765,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BATESON TRAILERS LIMITED (REGISTERED NUMBER: 01081973)

ABRIDGED BALANCE SHEET - continued
31ST DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th March 2023 and were signed on its behalf by:

B L Bateson - Director

S Bateson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. **STATUTORY INFORMATION**

Bateson Trailers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- various rates on cost
Plant and machinery	- various rates on cost and at variable rates on reducing balance
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2021 - 37) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2022	1,722,936
Additions	215,013
Disposals	<u>(32,996)</u>
At 31st December 2022	<u>1,904,953</u>
DEPRECIATION	
At 1st January 2022	940,725
Charge for year	88,809
Eliminated on disposal	<u>(16,996)</u>
At 31st December 2022	<u>1,012,538</u>
NET BOOK VALUE	
At 31st December 2022	<u>892,415</u>
At 31st December 2021	<u>782,211</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st January 2022 and 31st December 2022	<u>426,057</u>
NET BOOK VALUE	
At 31st December 2022	<u>426,057</u>
At 31st December 2021	<u>426,057</u>

The value of investment properties, which have been included at cost, have been considered by the directors. The directors believe this to be an appropriate value in line with the the state of the rental market in the area where the properties are situated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

The allotted, called up and fully paid shares comprise:

- 5,000 Ordinary A shares of £1 each
- 5,000 Ordinary B shares of £1 each
- 80,000 Ordinary C shares of £1 each
- 10,000 Ordinary D shares of £1 each

7. ULTIMATE CONTROLLING PARTY

The controlling party is B L Bateson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.