

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**FOR**  
**BATESON TRAILERS LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**BATESON TRAILERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**DIRECTORS:** B L Bateson  
S Bateson

**REGISTERED OFFICE:** Doodfield Works  
Windlehurst Road  
Marple  
Stockport  
Cheshire  
SK6 7EN

**REGISTERED NUMBER:** 01081973 (England and Wales)

**BATESON TRAILERS LIMITED (REGISTERED NUMBER: 01081973)**

**ABRIDGED BALANCE SHEET**  
**31ST DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		782,211		395,149
Investment property	5		<u>426,057</u>		<u>937,334</u>
			1,208,268		1,332,483
<b>CURRENT ASSETS</b>					
Stocks		878,277		611,459	
Debtors		504,906		371,975	
Cash at bank and in hand		<u>1,190,915</u>		<u>987,833</u>	
		2,574,098		1,971,267	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>948,793</u>		<u>663,696</u>	
<b>NET CURRENT ASSETS</b>			<u>1,625,305</u>		<u>1,307,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,833,573		2,640,054
<b>PROVISIONS FOR LIABILITIES</b>			<u>68,000</u>		<u>19,000</u>
<b>NET ASSETS</b>			<u>2,765,573</u>		<u>2,621,054</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100,000		100,000
Other reserves			90,000		90,000
Retained earnings			<u>2,575,573</u>		<u>2,431,054</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,765,573</u>		<u>2,621,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BATESON TRAILERS LIMITED (REGISTERED NUMBER: 01081973)**

**ABRIDGED BALANCE SHEET - continued**  
**31ST DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th March 2022 and were signed on its behalf by:

B L Bateson - Director

S Bateson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. **STATUTORY INFORMATION**

Bateson Trailers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- various rates on cost
Plant and machinery	- various rates on cost and at variable rates on reducing balance
Motor vehicles	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2020 - 35 ) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2021	1,309,525
Additions	437,356
Disposals	<u>(23,945)</u>
At 31st December 2021	<u>1,722,936</u>
<b>DEPRECIATION</b>	
At 1st January 2021	914,376
Charge for year	45,294
Eliminated on disposal	<u>(18,945)</u>
At 31st December 2021	<u>940,725</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>782,211</u>
At 31st December 2020	<u>395,149</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st January 2021	937,334
Disposals	<u>(511,277)</u>
At 31st December 2021	<u>426,057</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>426,057</u>
At 31st December 2020	<u>937,334</u>

The value of investment properties, which have been included at cost, have been considered by the directors. The directors believe this to be an appropriate value in line with the the state of the rental market in the area where the properties are situated.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

The allotted, called up and fully paid shares comprise:

- 5,000 Ordinary A shares of £1 each
- 5,000 Ordinary B shares of £1 each
- 80,000 Ordinary C shares of £1 each
- 10,000 Ordinary D shares of £1 each

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is B L Bateson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.