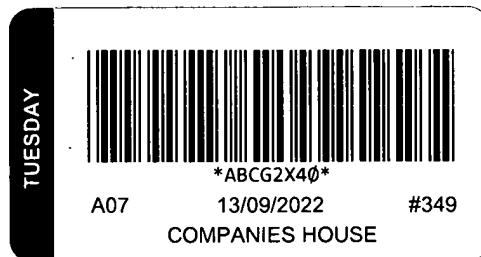


EXCHEM EXPLOSIVES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Company registration number: 01089037



EXCHEM EXPLOSIVES LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report and financial statements for the year ended 31 December 2021.

PRINCIPAL ACTIVITIES

The Company did not trade during the year.

DIRECTORS

The following directors held office in the period:

B.C. Williams

COMPANY SECRETARY

D. Bloor

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



B.C. Williams
Director

EXCHEM EXPLOSIVES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £'000	2020 £'000
CURRENT ASSETS			
Debtors	2	1	1
NET ASSETS			
		-	-
CAPITAL AND RESERVES			
Called up share capital	3	1	1
TOTAL EQUITY			
		1	1

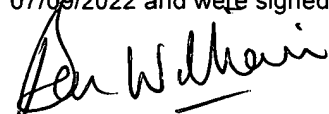
For the year ended 31 December 2021 the Company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 4 were approved and authorised for issue by the Board of Directors on 07/09/2022 and were signed below on its behalf by:


B C Williams
Director

EXCHEM EXPLOSIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. DEBTORS	2021	2020
	£'000	£'000
Other debtors	<u>1</u>	<u>1</u>
3. CALLED UP SHARE CAPITAL	2020	2019
	£'000	£'000
Authorised, allotted, issued and fully paid:	1	1
1 ordinary £1 shares	<u>1</u>	<u>1</u>

6. CONTROLLING PARTY

The immediate parent undertaking is EPC United Kingdom plc.

Société Anonyme d'Explosifs et de Produits Chimiques (EPC Groupe) is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2021. The consolidated financial statements of EPC Groupe, a company incorporated in France and quoted on the Bourse de Paris, are available to the public from Greffe du Tribunal de Commerce de Nanterre, 4 rue Pabie Neruda, 92020 Nanterre.