



UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

FOR

ARCHER ENGINEERING (LEEDS) LIMITED



**ARCHER ENGINEERING (LEEDS) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ARCHER ENGINEERING (LEEDS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2005**

**DIRECTORS:**

Mr A Archer  
Mrs E Archer  
Mr M R Archer  
Mrs A J Child  
Mr R I Child  
Mrs F S Archer

**SECRETARY:**

Mrs E Archer

**REGISTERED OFFICE:**

Pepper Road  
Hunslet  
Leeds  
LS10 2RU

**REGISTERED NUMBER:**

1116783

**ACCOUNTANTS:**

G L Barker & Co  
Chartered Certified Accountants  
49 Austhorpe Road  
Cross Gates  
Leeds  
LS15 8BA

**ARCHER ENGINEERING (LEEDS) LIMITED**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2005**

		30.6.05		30.6.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		675,029		702,729
<b>CURRENT ASSETS:</b>					
Stocks		155,041		109,049	
Debtors		971,662		816,403	
Cash at bank and in hand		1,073		1,344	
		1,127,776		926,796	
<b>CREDITORS: Amounts falling due within one year</b>	3	1,012,273		883,116	
<b>NET CURRENT ASSETS:</b>			115,503		43,680
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			790,532		746,409
<b>CREDITORS: Amounts falling due after more than one year</b>	3		7,132		-
			£783,400		£746,409
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		130,000		130,000
Revaluation reserve			581,184		581,184
Other reserves			95,866		95,866
Profit and loss account			(23,650)		(60,641)
<b>SHAREHOLDERS' FUNDS:</b>			£783,400		£746,409

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ARCHER ENGINEERING (LEEDS) LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A Archer', written in a cursive style.

Mr A Archer - Director

Approved by the Board on 24 August 2005

The notes form part of these abbreviated accounts

# ARCHER ENGINEERING (LEEDS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Office and canteen equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

#### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**ARCHER ENGINEERING (LEEDS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1 July 2004	1,418,147
Additions	28,180
Disposals	(40,950)
	<hr/>
At 30 June 2005	1,405,377
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2004	715,418
Charge for year	49,178
Eliminated on disposals	(34,248)
	<hr/>
At 30 June 2005	730,348
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2005	675,029
	<hr/> <hr/>
At 30 June 2004	702,729
	<hr/> <hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>30.6.05</b>	30.6.04
	£	£
Bank overdrafts	<u>290,294</u>	<u>338,871</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>30.6.05</b>	30.6.04
			£	£
250,000	Ordinary	£1	<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30.6.05</b>	30.6.04
			£	£
130,000	Ordinary	£1	<u>130,000</u>	<u>130,000</u>