

**T.M.A. ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

T.M.A. ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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T.M.A. ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	66,068	99,144
Current assets			
Inventories		127,800	56,089
Debtors	6	580,589	619,755
Cash at bank and in hand		99,697	253,062
		808,086	928,906
Creditors: amounts falling due within one year	7	(273,072)	(329,560)
Net current assets		535,014	599,346
Total assets less current liabilities		601,082	698,490
Creditors: amounts falling due after more than one year	8	(174,632)	(275,467)
Net assets		426,450	423,023
Capital and reserves			
Called up share capital	9	6,120	6,120
Capital redemption reserve		5,880	5,880
Profit and loss account		414,450	411,023
Shareholders' funds		426,450	423,023

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2024 and were signed on its behalf by

Mr M Albutt
Director

Company Registration No. 01126971

T.M.A. ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Statutory information

T.M.A. Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 01126971. The registered office is 95-111 Tyburn Road, Erdington, Birmingham, B24 8NQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

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FOR THE YEAR ENDED 29 FEBRUARY 2024

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 March 2023 100,000

At 29 February 2024 100,000

Amortisation

At 1 March 2023 100,000

At 29 February 2024 100,000

Net book value

At 29 February 2024 -

5 Tangible fixed assets

Motor vehicles **Computer equipment** **Total**
£ £ £

Cost or valuation

At 1 March 2023 219,529 74,675 294,204

Additions 47,558 - 47,558

Disposals (114,262) - (114,262)

At 29 February 2024 152,825 74,675 227,500

Depreciation

At 1 March 2023 122,063 72,997 195,060

Charge for the year 21,603 420 22,023

On disposals (55,651) - (55,651)

At 29 February 2024 88,015 73,417 161,432

Net book value

At 29 February 2024 64,810 1,258 66,068

At 28 February 2023 97,466 1,678 99,144

6 Debtors

2024 **2023**
£ £

Amounts falling due within one year

Trade debtors 101,727 246,928

Amounts falling due after more than one year

Amounts due from group undertakings etc. 478,862 372,827

T.M.A. ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	88,582	88,572
VAT	48,730	59,558
Obligations under finance leases and hire purchase contracts	10,892	45,632
Trade creditors	43,921	61,008
Taxes and social security	26,916	29,050
Other creditors	46,231	36,133
Loans from directors	-	2,807
Accruals	7,800	6,800
	<u>273,072</u>	<u>329,560</u>
	<u><u>273,072</u></u>	<u><u>329,560</u></u>
8 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	155,020	243,612
Obligations under finance leases and hire purchase contracts	19,612	31,855
	<u>174,632</u>	<u>275,467</u>
	<u><u>174,632</u></u>	<u><u>275,467</u></u>
9 Share capital	2024	2023
	£	£
Allotted, called up and fully paid:		
3,620 A Ordinary of £1 each	3,620	3,620
1,500 B Ordinary of £1 each	1,500	1,500
1,000 C Ordinary of £1 each	1,000	1,000
	<u>6,120</u>	<u>6,120</u>
	<u><u>6,120</u></u>	<u><u>6,120</u></u>

10 Controlling party

The company is 100% owned by T.M.A. Engineering Holdings Ltd. Dividends of £90,000 were paid to the company.

11 Average number of employees

During the year the average number of employees was 21 (2023: 21).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.