

**REGISTERED NUMBER: 01167773 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BERKSHIRE PALLETS LIMITED**

**BERKSHIRE PALLETS LIMITED (REGISTERED NUMBER: 01167773)**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**BERKSHIRE PALLETS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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**DIRECTORS:** D J Howard  
A L Howard

**SECRETARY:** D J Howard

**REGISTERED OFFICE:** 3rd Floor  
86 - 90 Paul Street  
London  
EC2A 4NE

**REGISTERED NUMBER:** 01167773 (England and Wales)

**ACCOUNTANTS:** Cooper Parry Advisory Limited  
The Lightbox  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**BERKSHIRE PALLETS LIMITED (REGISTERED NUMBER: 01167773)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>621,267</b>		675,050
Investments	5		<b>875</b>		875
Investment property	6		<b>400,000</b>		450,000
			<u><b>1,022,142</b></u>		<u>1,125,925</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>98,450</b>		121,310	
Debtors	7	<b>725,268</b>		709,048	
Investments	8	<b>468,496</b>		-	
Cash at bank and in hand		<b>325,629</b>		682,604	
		<u><b>1,617,843</b></u>		<u>1,512,962</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>379,277</b>		400,647	
<b>NET CURRENT ASSETS</b>			<u><b>1,238,566</b></u>		<u>1,112,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,260,708</b>		2,238,240
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<b>(12,500)</b>		(22,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(21,594)</b></u>		<u>(77,701)</u>
<b>NET ASSETS</b>			<u><b>2,226,614</b></u>		<u>2,138,039</u>

The notes form part of these financial statements

**BERKSHIRE PALLETS LIMITED (REGISTERED NUMBER: 01167773)****BALANCE SHEET - continued  
31 MARCH 2024**

	Notes	£	2024 £	£	2023 £
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		55		55
Revaluation reserve			95,282		331,250
Capital redemption reserve			45		45
Retained earnings			2,131,232		1,806,689
<b>SHAREHOLDERS' FUNDS</b>			<u>2,226,614</u>		<u>2,138,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 18 December 2024 and were signed on its behalf by:

D J Howard - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. STATUTORY INFORMATION**

Berkshire Pallets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

**Sale of goods**

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on despatch,

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants received**

Grants received are recognised in the profit and loss account over the period to which they relate.

**Unlisted investments**

Amounts included within Unlisted Investments are inclusive of money on deposit maturing within 12 months from the date of acquisition

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2023 - 23) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2023	409,512	1,393,167	1,802,679
Additions	-	157,197	157,197
Disposals	-	(147,489)	(147,489)
At 31 March 2024	<u>409,512</u>	<u>1,402,875</u>	<u>1,812,387</u>
<b>DEPRECIATION</b>			
At 1 April 2023	90,135	1,037,494	1,127,629
Charge for year	-	99,207	99,207
Eliminated on disposal	-	(35,716)	(35,716)
At 31 March 2024	<u>90,135</u>	<u>1,100,985</u>	<u>1,191,120</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>319,377</u>	<u>301,890</u>	<u>621,267</u>
At 31 March 2023	<u>319,377</u>	<u>355,673</u>	<u>675,050</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 5. FIXED ASSET INVESTMENTS

Other  
investments  
£**COST**At 1 April 2023  
and 31 March 2024875**NET BOOK VALUE**At 31 March 2024  
At 31 March 2023875875

## 6. INVESTMENT PROPERTY

Total  
£**FAIR VALUE**At 1 April 2023  
Revaluations450,000(50,000)

At 31 March 2024

400,000**NET BOOK VALUE**At 31 March 2024  
At 31 March 2023400,000450,000

The investment properties have been valued by the Directors.

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	332,841	285,663
Other debtors	<u>392,427</u>	<u>423,385</u>
	<u>725,268</u>	<u>709,048</u>

## 8. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Cash deposit	<u>468,496</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	-	7,812
Trade creditors	159,150	136,378
Taxation and social security	154,549	189,540
Other creditors	55,578	56,917
	<u>379,277</u>	<u>400,647</u>

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	<u>12,500</u>	<u>22,500</u>

## 11. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	22,500	32,500
Hire purchase contracts	-	7,812
	<u>22,500</u>	<u>40,312</u>

Bank loans are secured against the assets of the company.

Hire purchase amounts due are secured against the underlying assets.

## 12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
550	Ordinary	10p	<u>55</u>	<u>55</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2024 and the period ended 31 March 2023:

	2024 £	2023 £
<b>D J Howard</b>		
Balance outstanding at start of year	286,456	240,324
Amounts advanced	200,571	145,832
Amounts repaid	(202,032)	(99,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>284,995</u>	<u>286,456</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.