

Unaudited Financial Statements for the Year Ended 30 April 2025

for

BFS Wealth and Protection Ltd

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

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for the Year Ended 30 April 2025**

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BFS Wealth and Protection Ltd

**Company Information
for the Year Ended 30 April 2025**

DIRECTOR:	Mr S Burley
REGISTERED OFFICE:	1 Europa View Sheffield Business Park Europa Link Sheffield South Yorkshire S9 1XH
REGISTERED NUMBER:	01217536 (England and Wales)
ACCOUNTANTS:	Landin Wilcock & Co Chartered Accountants 68 Queen Street Sheffield South Yorkshire S1 1WR
BANKERS:	Virgin Money 66 Fargate Sheffield South Yorkshire S1 2HE

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
BFS Wealth and Protection Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BFS Wealth and Protection Ltd for the year ended 30 April 2025 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BFS Wealth and Protection Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BFS Wealth and Protection Ltd and state those matters that we have agreed to state to the director of BFS Wealth and Protection Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BFS Wealth and Protection Ltd and its director for our work or for this report.

It is your duty to ensure that BFS Wealth and Protection Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of BFS Wealth and Protection Ltd. You consider that BFS Wealth and Protection Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BFS Wealth and Protection Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

23 January 2026

Balance Sheet
30 April 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	4	68,846	85,858
Investments	5	<u>2</u>	<u>2</u>
		<u>68,848</u>	<u>85,860</u>
CURRENT ASSETS			
Debtors	6	801,023	86,927
Investments	7	-	92,847
Cash at bank and in hand		<u>190,746</u>	<u>43,362</u>
		<u>991,769</u>	<u>223,136</u>
CREDITORS			
Amounts falling due within one year	8	<u>(867,347)</u>	<u>(87,913)</u>
NET CURRENT ASSETS		<u>124,422</u>	<u>135,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,270</u>	<u>221,083</u>
CREDITORS			
Amounts falling due after more than one year	9	<u>(12,515)</u>	<u>(24,186)</u>
NET ASSETS		<u>180,755</u>	<u>196,897</u>
CAPITAL AND RESERVES			
Called up share capital		120,000	120,000
Retained earnings		<u>60,755</u>	<u>76,897</u>
		<u>180,755</u>	<u>196,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 January 2026 and were signed by:

Mr S Burley - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2025**

1. STATUTORY INFORMATION

BFS Wealth and Protection Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially measured at cost. Subsequently, they are measured at cost less accumulated depreciation and impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2024 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2024	31,588	14,903	50,000	76,976	173,467
Additions	-	-	-	2,010	2,010
At 30 April 2025	<u>31,588</u>	<u>14,903</u>	<u>50,000</u>	<u>78,986</u>	<u>175,477</u>
DEPRECIATION					
At 1 May 2024	2,360	7,999	10,667	66,583	87,609
Charge for year	3,159	1,726	7,866	6,271	19,022
At 30 April 2025	<u>5,519</u>	<u>9,725</u>	<u>18,533</u>	<u>72,854</u>	<u>106,631</u>
NET BOOK VALUE					
At 30 April 2025	<u>26,069</u>	<u>5,178</u>	<u>31,467</u>	<u>6,132</u>	<u>68,846</u>
At 30 April 2024	<u>29,228</u>	<u>6,904</u>	<u>39,333</u>	<u>10,393</u>	<u>85,858</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2024 and 30 April 2025	<u>50,000</u>
DEPRECIATION	
At 1 May 2024	10,667
Charge for year	7,866
At 30 April 2025	<u>18,533</u>
NET BOOK VALUE	
At 30 April 2025	<u>31,467</u>
At 30 April 2024	<u>39,333</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 May 2024 and 30 April 2025	2
NET BOOK VALUE	
At 30 April 2025	2
At 30 April 2024	2

Cost or valuation at 30 April 2025 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2018	-	11,091	11,091
Valuation in 2020	-	6,393	6,393
Valuation in 2021	-	26,492	26,492
Valuation in 2022	-	738	738
Valuation in 2023	-	6,562	6,562
Valuation in 2024	-	15,748	15,748
Valuation in 2024	-	(92,847)	(92,847)
Cost	2	25,823	25,825
	<u>2</u>	<u>-</u>	<u>2</u>

In the previous year, other investments with a value of £92,847 were reclassified as current asset investments in anticipation of sale in this accounting period.

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

DEB Wealth Management & Protection Ltd

Registered office: DEB House 19 Middlewoods Way, Wharnccliffe Business Park, Carlton, Barnsley, S71 3HR
Nature of business: Ceased trading and dissolved 28/10/25.

	%	2025	2024
	holding	£	£
Class of shares:			
Ordinary A Shares	50.00		
Aggregate capital and reserves		-	3,521
Loss for the year		<u>-</u>	<u>(77)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Trade debtors	726,348	16,476
	Other debtors	<u>74,675</u>	<u>70,451</u>
		<u>801,023</u>	<u>86,927</u>
7.	CURRENT ASSET INVESTMENTS	2025	2024
		£	£
	Listed investments	<u>-</u>	<u>92,847</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Hire purchase contracts (see note 10)	11,672	10,828
	Trade creditors	706,581	37,433
	Taxation and social security	18,433	11,271
	Other creditors	<u>130,661</u>	<u>28,381</u>
		<u>867,347</u>	<u>87,913</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
		£	£
	Hire purchase contracts (see note 10)	<u>12,515</u>	<u>24,186</u>
10.	LEASING AGREEMENTS		
	Minimum lease payments fall due as follows:		
		Hire purchase contracts	
		2025	2024
		£	£
	Net obligations repayable:		
	Within one year	11,672	10,828
	Between one and five years	<u>12,515</u>	<u>24,186</u>
		<u>24,187</u>	<u>35,014</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

10. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2025	2024
	£	£
Within one year	12,500	12,500
Between one and five years	22,958	35,458
	<u>35,458</u>	<u>47,958</u>

The company has a rental lease to March 2028.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2025 and 30 April 2024:

	2025	2024
	£	£
Mr S Burley		
Balance outstanding at start of year	908	(631)
Amounts advanced	2,055	2,440
Amounts repaid	(50,466)	(901)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(47,503)</u>	<u>908</u>

12. RELATED PARTY DISCLOSURES

Summary of transactions with subsidiaries

DEB Wealth Management & Protection Limited

(A company in which BFS Wealth and Protection Ltd owns 50% of the ordinary shares)

During the year the company received a management charge of £38,287 (2024 - £21,160).

At the balance sheet date the amount due to/(from) DEB Wealth Management & Protection Limited was £nil (2024 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.