

Financial Statements for the Year Ended 31 October 2024

for

Blyth Management Services Limited

Contents of the Financial Statements
for the Year Ended 31 October 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Blyth Management Services Limited

Company Information
for the Year Ended 31 October 2024

DIRECTORS:

P Harris
L Horrocks

REGISTERED OFFICE:

Parkwood Works
Brooklands Close
Sunbury on Thames
Middlesex
TW16 7DX

REGISTERED NUMBER:

01231895 (England and Wales)

ACCOUNTANTS:

Lawrence Johns
164 Field End Road
Eastcote
Middlesex
HA5 1RH

Blyth Management Services Limited (Registered number: 01231895)

Balance Sheet
31 October 2024

	Notes	31.10.24	£	31.10.23	£
FIXED ASSETS					
Tangible assets	4		2,800,000		224,372
Investments	5		<u>208,843</u>		<u>208,843</u>
			3,008,843		433,215
CURRENT ASSETS					
Debtors	6		-		9,059
Cash at bank			<u>863,561</u>		<u>814,538</u>
			863,561		823,597
CREDITORS					
Amounts falling due within one year	7		<u>37,427</u>		<u>29,818</u>
NET CURRENT ASSETS			<u>826,134</u>		<u>793,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,834,977		1,226,994
PROVISIONS FOR LIABILITIES			<u>643,907</u>		-
NET ASSETS			<u>3,191,070</u>		<u>1,226,994</u>
CAPITAL AND RESERVES					
Called up share capital			4,082		4,082
Share premium			237,484		237,484
Revaluation reserve	8		2,147,474		215,753
Retained earnings			<u>802,030</u>		<u>769,675</u>
SHAREHOLDERS' FUNDS			<u>3,191,070</u>		<u>1,226,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2025 and were signed on its behalf by:

P Harris - Director

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. **STATUTORY INFORMATION**

Blyth Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Blyth Management Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1 November 2023	478,785
Revaluations	<u>2,321,215</u>
At 31 October 2024	<u>2,800,000</u>
DEPRECIATION	
At 1 November 2023	254,413
Revaluation adjustments	<u>(254,413)</u>
At 31 October 2024	<u>-</u>
NET BOOK VALUE	
At 31 October 2024	<u>2,800,000</u>
At 31 October 2023	<u>224,372</u>

Cost or valuation at 31 October 2024 is represented by:

	Freehold property £
Valuation in 2024	2,321,215
Cost	<u>478,785</u>
	<u>2,800,000</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 November 2023 and 31 October 2024	<u>208,843</u>
NET BOOK VALUE	
At 31 October 2024	<u>208,843</u>
At 31 October 2023	<u>208,843</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.24 £	31.10.23 £
Other debtors	<u>-</u>	<u>9,059</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.24	31.10.23
	£	£
Tax	8,921	3,837
Social security and other taxes	406	81
Accruals and deferred income	28,100	25,900
	<u>37,427</u>	<u>29,818</u>

8. **RESERVES**

	Revaluation reserve £
At 1 November 2023	215,753
Property revaluations in year	<u>1,931,721</u>
At 31 October 2024	<u>2,147,474</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is as follows.

The D A Knapp Will Trust owns 26% of the share capital of Blyth Management Services Limited.

The D A Knapp Discretionary Settlement trust owns 24% of Blyth Management Services Limited.

The P A Knapp Discretionary Settlement trust owns 50% of Blyth Management Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.