

Abbreviated Financial Statements for the Year Ended 31 October 2001

for

A Williams Engineering Limited



JMA  
COMPANIES HOUSE

\*JB346DSC\*

0403  
30/08/02

A Williams Engineering Limited

Contents of the Abbreviated Financial Statements  
for the Year Ended 31 October 2001

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

A Williams Engineering Limited  
Company Information  
for the Year Ended 31 October 2001

**DIRECTORS:**

R G Raynor  
A E Williams  
Mrs I Williams  
J Greenhalgh

**SECRETARY:**

Mrs I Williams

**REGISTERED OFFICE:**

5 Junction Lane  
Burscough  
Lancashire

**REGISTERED NUMBER:**

1277940 (England and Wales)

**AUDITORS:**

Beaumont & Co  
24 Upper Dicconson Street  
Wigan  
WN1 2AG

A Williams Engineering Limited

Report of the Independent Auditors to  
A Williams Engineering Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Beaumont & Co  
24 Upper Dicconson Street  
Wigan  
WN1 2AG

Dated: 30 May 2002

A Williams Engineering Limited

Abbreviated Balance Sheet

31 October 2001

		31.10.01		31.10.00	
Notes	£	£	£	£	
<b>FIXED ASSETS:</b>					
Tangible assets	2		389,192		427,367
<b>CURRENT ASSETS:</b>					
Stocks		264,754		232,003	
Debtors		460,367		589,251	
Cash at bank and in hand		40,439		103,964	
		765,560		925,218	
<b>CREDITORS:</b> Amounts falling due within one year		259,752		327,360	
<b>NET CURRENT ASSETS:</b>			505,808		597,858
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			895,000		1,025,225
<b>CREDITORS:</b> Amounts falling due after more than one year			115,854		130,789
			£779,146		£894,436
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			779,046		894,336
<b>SHAREHOLDERS' FUNDS:</b>			£779,146		£894,436

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R G Raynor - DIRECTOR

Approved by the Board on 30 May 2002

The notes form part of these financial statements

A Williams Engineering Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 2000	804,294
Additions	21,193
Disposals	(92,581)
	<hr/>
At 31 October 2001	732,906
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 2000	376,926
Charge for year	30,123
Eliminated on disposals	(63,335)
	<hr/>
At 31 October 2001	343,714
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2001	389,192
	<hr/> <hr/>
At 31 October 2000	427,367
	<hr/> <hr/>

A Williams Engineering Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 2001

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
100	Ordinary	1	<u>100</u>	<u>100</u>