

REGISTERED NUMBER: 1430772 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 1999**

**FOR**

**C T HEATING (HINGHAM) LIMITED**



**C T HEATING (HINGHAM) LIMITED**

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**FOR THE YEAR ENDED 31 MAY 1999**

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**C T HEATING (HINGHAM) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 1999**

**DIRECTORS:**

D Clarke  
Mrs H M Clarke  
G J Cox

**SECRETARY:**

Mrs H M Clarke

**REGISTERED OFFICE:**

The Heating Centre  
Thieves lane  
Attleborough  
Norfolk

**REGISTERED NUMBER:**

1430772 (England and Wales)

**AUDITORS:**

R.J.Crane & Co  
Chartered Certified Accountants  
& Registered Auditors  
37A Quebec Street  
Dereham  
Norfolk  
NR19 2DJ

**C T HEATING (HINGHAM) LIMITED**

**REPORT OF THE AUDITORS TO**  
**C T HEATING (HINGHAM) LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

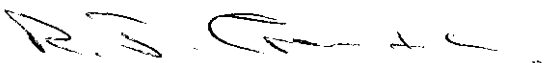
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

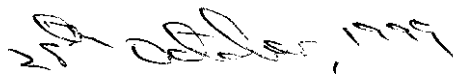
**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



R.J. Crane & Co  
Chartered Certified Accountants  
& Registered Auditors  
37A Quebec Street  
Dereham  
Norfolk  
NR19 2DJ

Dated:



**C T HEATING (HINGHAM) LIMITED**

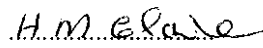
**ABBREVIATED BALANCE SHEET**  
**31 MAY 1999**

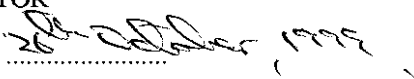
		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		58,674		47,543
<b>CURRENT ASSETS:</b>					
Stocks		42,741		41,590	
Debtors		41,975		23,983	
Cash at bank and in hand		<u>91,537</u>		<u>85,206</u>	
		176,253		150,779	
<b>CREDITORS: Amounts falling due within one year</b>		<u>51,257</u>		<u>41,920</u>	
<b>NET CURRENT ASSETS:</b>			<u>124,996</u>		<u>108,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			183,670		156,402
<b>CREDITORS: Amounts falling due after more than one year</b>			(10,000)		(15,000)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(2,250)</u>		<u>(1,718)</u>
			<u>£171,420</u>		<u>£139,684</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>170,420</u>		<u>138,684</u>
Shareholders' funds			<u>£171,420</u>		<u>£139,684</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
D Clarke - DIRECTOR

  
Mrs H M Clarke - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

**C T HEATING (HINGHAM) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 1999**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Depreciation is not charged on freehold buildings as the directors believe that sufficient maintenance is carried out for the property to maintain its current market value.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 1998	97,293
Additions	24,140
Disposals	<u>(4,000)</u>
At 31 May 1999	<u>117,433</u>
<b>DEPRECIATION:</b>	
At 1 June 1998	49,750
Charge for year	10,056
Eliminated on disposals	<u>(1,047)</u>
At 31 May 1999	<u>58,759</u>
<b>NET BOOK VALUE:</b>	
At 31 May 1999	<u>58,674</u>
At 31 May 1998	<u>47,543</u>

**C T HEATING (HINGHAM) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 1999**

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>