

Registered number: 01431484

HUGH PRICHARD & CO (NOTTINGHAM) LTD

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

Prepared By:
PRIMUS ACCOUNTING LTD
896 WOODBOROUGH ROAD
NOTTINGHAM
NG3 5QR

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

DIRECTORS

HERBAJAN SINGH

REGISTERED OFFICE

UNIT 1, PRICHARD FACTORY
THIRD AVE, GREASLEY STREET
NOTTINGHAM
NG6 8NG

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 01431484

ACCOUNTANTS

PRIMUS ACCOUNTING LTD
896 WOODBOROUGH ROAD
NOTTINGHAM
NG3 5QR

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	3	329,757	332,857
CURRENT ASSETS			
Stock		19,632	8,550
Debtors	6	86,309	96,667
Cash at bank and in hand		18,567	29,356
		<u>124,508</u>	<u>134,573</u>
CREDITORS: Amounts falling due within one year	7	<u>308,949</u>	<u>324,608</u>
		(
NET CURRENT LIABILITIES		184,441	(190,035)
)	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,316</u>	<u>142,822</u>
CAPITAL AND RESERVES			
Called up share capital	8	30,000	30,000
Profit and loss account		115,316	112,822
SHAREHOLDERS' FUNDS		<u>145,316</u>	<u>142,822</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 06/09/2022 and signed on their behalf by

.....
HERBAJAN SINGH
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 10%
Fixtures and Fittings	straight line 25%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	3	3

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/01/2021	30,998	17,873	48,871
At 31/12/2021	30,998	17,873	48,871
Depreciation			
At 01/01/2021	28,141	17,873	46,014
For the year	3,100	-	3,100
At 31/12/2021	31,241	17,873	49,114
Net Book Amounts			
At 31/12/2021	(243)	-	(243)
At 31/12/2020	2,857	-	2,857

4. INVESTMENT PROPERTIES

	Investment Properties	Total
	£	£
Fair value		
At 01/01/2021	330,000	330,000
At 31/12/2021	330,000	330,000

5. STOCK

	2021	2020
	£	£
Stock comprises:		
Stock	19,632	8,550
	19,632	8,550

6. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	18,524	29,879
Amounts due from group companies	66,788	66,788
Prepayments	997	-
	<u>86,309</u>	<u>96,667</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
VAT	3,036	7,739
NIC control	684	480
Directors current account	297,313	297,313
Trade creditors	7,916	19,076
	<u>308,949</u>	<u>324,608</u>
 8. SHARE CAPITAL		
	2021	2020
	£	£
Allotted, issued and fully paid:		
30000 Ordinary shares of £1 each	30000	30000
	<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.