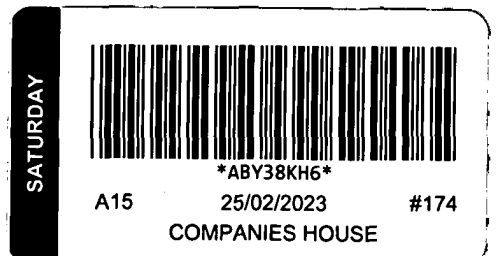


Hindy Properties Limited
Company Registration Number 1458767
Annual Report and Unaudited Accounts
Year ended 31 May 2022



Hindy Properties Limited
Annual Report and Unaudited Accounts
Contents

Balance Sheet	1
Notes to the Accounts	2 to 4

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	752,270	769,381
Investments	5	<u>50,000</u>	<u>50,000</u>
		802,270	819,381
Current assets			
Debtors	6	5,992	1,271
Cash at bank and in hand		<u>130,189</u>	<u>215,523</u>
		136,181	216,794
Creditors: Amounts falling due within one year	7	<u>(51,108)</u>	<u>(109,887)</u>
Net current assets		<u>85,073</u>	<u>106,907</u>
Net assets		<u>887,343</u>	<u>926,288</u>
Capital and reserves			
Called up share capital	8	50,100	50,100
Profit and loss account		<u>837,243</u>	<u>876,188</u>
		<u>887,343</u>	<u>926,288</u>

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 23/2/2023 and signed on its behalf by:



G R Hassall
Director

1 General information

Hindy Properties Limited is a private company limited by shares and incorporated in England and Wales under company number 1458767.

The address of its registered office and principal place of business is:

Medasil House
Hunslet Road
Hunslet
Leeds
LS10 1AU

2 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention modified, if appropriate, to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 399 of the Companies Act 2006 and has not prepared group accounts.

Key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover comprises rents receivable, excluding value added tax, which are credited to the profit and loss account as they accrue.

Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Freehold buildings	2% straight line basis

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

There were no persons employed by the company during the year (2021: none).

4 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 June 2021 and 31 May 2022	<u>896,118</u>	<u>896,118</u>
Depreciation		
At 1 June 2021	126,737	126,737
Charge for the year	<u>17,111</u>	<u>17,111</u>
At 31 May 2022	<u>143,848</u>	<u>143,848</u>
Net book value		
At 31 May 2021	<u>769,381</u>	<u>769,381</u>
At 31 May 2022	<u>752,270</u>	<u>752,270</u>

The freehold land and buildings are occupied by Medasil Surgical Limited, the subsidiary undertaking, for the purpose of its business.

5 Fixed asset investments

	2022 £	2021 £
Investments in subsidiaries	<u>50,000</u>	<u>50,000</u>

Details of undertaking

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary undertaking	Description of holding	Proportion of holding	Principal activity
Medasil Surgical Limited Medasil House, Hunslet Road, Leeds, LS10 1AU	Ordinary	100%	Manufacture of hospital surgical products

6 Debtors

	2022 £	2021 £
Other debtors	5,992	2
Prepayments	-	1,269
	<u>5,992</u>	<u>1,271</u>

7 Creditors:

Amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	-	4,135
Amounts owed to group undertakings	47,491	79,877
Other creditors	1,792	24,100
Accruals	1,825	1,775
	<u>51,108</u>	<u>109,887</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>50,100</u>	<u>50,100</u>	<u>50,100</u>	<u>50,100</u>