

REGISTERED NUMBER: 01474716 (England and Wales)

Disco Hi-Tec U.K. Limited

Audited Financial Statements for the Year Ended 31 March 2024

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for the Year Ended 31 March 2024**

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Disco Hi-Tec U.K. Limited
Company Information
for the Year Ended 31 March 2024

DIRECTOR: Mr K H Prewasser

SECRETARY: Vistra Company Secretaries Limited

REGISTERED OFFICE: Unit 34
Basepoint Business Centre
Metcalf Way
Crawley
West Sussex
RH11 7XX

REGISTERED NUMBER: 01474716 (England and Wales)

AUDITORS: Swindells LLP
Chartered Accountants
and Statutory Auditor
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Disco Hi-Tec U.K. Limited (Registered number: 01474716)

Balance Sheet
31 March 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		466		624
CURRENT ASSETS					
Debtors	5	538,001		629,986	
Cash at bank and in hand		<u>71,078</u>		<u>99,307</u>	
		609,079		729,293	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>281,562</u>		<u>223,893</u>	
NET CURRENT ASSETS			<u>327,517</u>		<u>505,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			327,983		506,024
PROVISIONS FOR LIABILITIES			<u>13,236</u>		<u>14,222</u>
NET ASSETS			<u>314,747</u>		<u>491,802</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>313,747</u>		<u>490,802</u>
SHAREHOLDERS' FUNDS			<u>314,747</u>		<u>491,802</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2024 and were signed by:

Mr K H Priewasser - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Disco Hi-Tec U.K. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised when the company obtains, through performance under contract, the right to consideration for those goods and services.

The primary source of income is commissions received from the parent company on the sale of machines and components to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to the profit and loss account in the period to which they relate.

Provisions

Provisions are made when an obligation exists for a future liability in respect of a past event and where the amount of obligation can be reliably estimated. Historical records are maintained of the annual cost of warranty work. The warranty provision is based on the most recent three-year average of these costs applied to the number of machines under warranty at the date of approval of the financial statements by the director. An appropriate proportion of the engineers payroll costs are also included when calculating the expected expenditure relating to machines under warranty at the balance sheet date.

Going concern

The director has assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

At the time of approving the financial statements the director believes that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2023 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>5,706</u>	<u>5,663</u>	<u>1,264</u>	<u>12,633</u>
DEPRECIATION				
At 1 April 2023	5,706	5,242	1,061	12,009
Charge for year	-	107	51	158
At 31 March 2024	<u>5,706</u>	<u>5,349</u>	<u>1,112</u>	<u>12,167</u>
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>314</u>	<u>152</u>	<u>466</u>
At 31 March 2023	<u>-</u>	<u>421</u>	<u>203</u>	<u>624</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	510,957	611,277
Other debtors	<u>27,044</u>	<u>18,709</u>
	<u>538,001</u>	<u>629,986</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	14,666	6,742
Taxation and social security	39,042	31,898
Other creditors	<u>227,854</u>	<u>185,253</u>
	<u>281,562</u>	<u>223,893</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2024	2023
Number:	Class:	£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Jenkins BSc FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP

9. FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £73,699 (2023 - £20,161).

Included within commitments are vehicle leases amounting to £51,743 (2023 - £11,931) at the balance sheet date. Security is given on these in the form of the cars leased.

10. PARENT COMPANY

The parent company is Disco Hi-Tec Europe GmbH, a company incorporated in Germany.

ULTIMATE PARENT COMPANY

Disco Corporation (incorporated in Japan) is regarded by the director as being the company's ultimate parent company. The company is listed on the Tokyo Stock Exchange under the reference 6146.

Consolidated accounts are available from: 13-11 Omori-Kita 2-Chome, Ota-ku, Tokyo 143-8580, Japan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.