

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
A C ENGLISH DEVELOPMENTS LIMITED

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For The Year Ended 30 November 2021

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A C ENGLISH DEVELOPMENTS LIMITED

COMPANY INFORMATION

For The Year Ended 30 November 2021

DIRECTORS:

A C English
Mrs L C English
Mrs L C Prewitt
R J English

SECRETARY:

Mrs L C English

REGISTERED OFFICE:

The Mall
Winchester Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2QD

REGISTERED NUMBER:

01579320 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

A C ENGLISH DEVELOPMENTS LIMITED (REGISTERED NUMBER: 01579320)

BALANCE SHEET

30 November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		12,832		15,490
CURRENT ASSETS					
Stocks		6,074,806		9,936,485	
Debtors	5	609,697		35,880	
Cash at bank		<u>681,329</u>		<u>141,726</u>	
		7,365,832		10,114,091	
CREDITORS					
Amounts falling due within one year	6	<u>483,522</u>		<u>2,672,681</u>	
NET CURRENT ASSETS			<u>6,882,310</u>		<u>7,441,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,895,142		7,456,900
CREDITORS					
Amounts falling due after more than one year	7		-		(1,123,487)
PROVISIONS FOR LIABILITIES			(2,438)		(3,848)
NET ASSETS			<u>6,892,704</u>		<u>6,329,565</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>6,891,704</u>		<u>6,328,565</u>
SHAREHOLDERS' FUNDS			<u>6,892,704</u>		<u>6,329,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 1 August 2022 and were signed on its behalf by:

A C English - Director

Mrs L C English - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

1. STATUTORY INFORMATION

A C English Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2020 and 30 November 2021	<u>65,156</u>	<u>8,995</u>	<u>16,270</u>	<u>90,421</u>
DEPRECIATION				
At 1 December 2020	51,929	8,094	14,908	74,931
Charge for year	<u>1,984</u>	<u>225</u>	<u>449</u>	<u>2,658</u>
At 30 November 2021	<u>53,913</u>	<u>8,319</u>	<u>15,357</u>	<u>77,589</u>
NET BOOK VALUE				
At 30 November 2021	<u>11,243</u>	<u>676</u>	<u>913</u>	<u>12,832</u>
At 30 November 2020	<u>13,227</u>	<u>901</u>	<u>1,362</u>	<u>15,490</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>609,697</u>	<u>35,880</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	100,642
Payments on account	60,000	27,000
Trade creditors	215,000	300,000
Taxation and social security	175,503	36,985
Other creditors	<u>33,019</u>	<u>2,208,054</u>
	<u>483,522</u>	<u>2,672,681</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>-</u>	<u>1,123,487</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>-</u>	<u>1,224,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 30 November 2021

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2021 and 30 November 2020:

	2021	2020
	£	£
A C English and Mrs L C English		
Balance outstanding at start of year	-	-
Amounts advanced	526,982	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>526,982</u>	<u>-</u>

The loan is interest free and repayable upon demand.

The loan has been repaid in full after the end of the year.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs A C English.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.