

Company registration number 01586786 (England and Wales)

A.I.P Compressor Services Limited
UNAUDITED FINANCIAL STATEMENTS
for the year ended 30 September 2024
PAGES FOR FILING WITH REGISTRAR

A.I.P Compressor Services Limited

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A.I.P Compressor Services Limited

Statement Of Financial Position

as at 30 September 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		291,566		220,106
Investments	4		14,650		16,900
			<u>306,216</u>		<u>237,006</u>
Current assets					
Stocks		79,100		82,900	
Debtors		206,668		205,234	
Cash at bank and in hand		290,645		381,798	
			<u>576,413</u>		<u>669,932</u>
Creditors: amounts falling due within one year		<u>(249,676)</u>		<u>(285,385)</u>	
Net current assets			326,737		384,547
Total assets less current liabilities			<u>632,953</u>		<u>621,553</u>
Creditors: amounts falling due after more than one year			(63,511)		(89,213)
Provisions for liabilities			<u>(53,922)</u>		<u>(49,841)</u>
Net assets			<u>515,520</u>		<u>482,499</u>
Capital and reserves					
Called up share capital			5,000		5,000
Share premium account			3,500		3,500
Profit and loss reserves			<u>507,020</u>		<u>473,999</u>
Total equity			<u>515,520</u>		<u>482,499</u>

A.I.P Compressor Services Limited
Statement Of Financial Position (continued)
as at 30 September 2024

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 May 2025

A Williams
Director

Company Registration No. 01586786

A.I.P Compressor Services Limited
Notes to the financial statements
for the year ended 30 September 2024

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	4% straight line
Plant and equipment	20% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

A.I.P Compressor Services Limited
Notes to the financial statements (continued)
for the year ended 30 September 2024

1 Accounting policies

(continued)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024	2023
	Number	Number
Total	9	9
	==	==

A.I.P Compressor Services Limited
Notes to the financial statements (continued)
for the year ended 30 September 2024

3 Tangible fixed assets	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 October 2023	13,135	1,035,259	53,922	131,356	1,233,672
Additions	-	25,216	-	171,868	197,084
Disposals	-	-	-	(76,305)	(76,305)
At 30 September 2024	<u>13,135</u>	<u>1,060,475</u>	<u>53,922</u>	<u>226,919</u>	<u>1,354,451</u>
Depreciation and impairment					
At 1 October 2023	13,135	893,747	53,922	52,762	1,013,566
Depreciation charged in the year	-	46,391	-	27,941	74,332
Eliminated in respect of disposals	-	-	-	(25,013)	(25,013)
At 30 September 2024	<u>13,135</u>	<u>940,138</u>	<u>53,922</u>	<u>55,690</u>	<u>1,062,885</u>
Carrying amount					
At 30 September 2024	<u>-</u>	<u>120,337</u>	<u>-</u>	<u>171,229</u>	<u>291,566</u>
At 30 September 2023	<u>-</u>	<u>141,512</u>	<u>-</u>	<u>78,594</u>	<u>220,106</u>

A.I.P Compressor Services Limited
Notes to the financial statements (continued)
for the year ended 30 September 2024

4	Fixed asset investments	2024	2023
		£	£
	Other investments	14,650	16,900
		14,650	16,900
	Movements in fixed asset investments		Investments
			£
	Cost or valuation		
	At 1 October 2023		16,900
	Disposals		(2,250)
	At 30 September 2024		14,650
	Carrying amount		
	At 30 September 2024		14,650
	At 30 September 2023		16,900

5 Company information

A.I.P Compressor Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Logic Works, Dewsbury Road, Ossett, West Yorkshire, WF5 9QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.