

Rule 4.223-CVL

The Insolvency Act 1986  
Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of the  
Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

[ ] [ ] [ ]

Company Number

1596199

Name of Company

(a) Insert full name of company

(a) **Alfreton Transport Limited**

(b) Insert full name(s) and address(es)

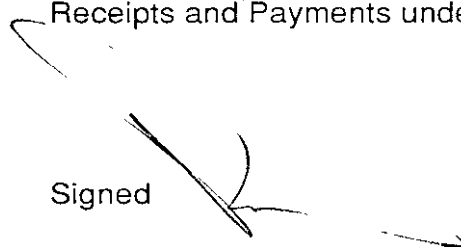
I/We (b)

**P Finity  
PricewaterhouseCoopers  
Cumberland House  
35 Park Row  
Nottingham  
Nottinghamshire  
NG1 6FY**

**E M Shires  
PricewaterhouseCoopers  
Temple Court  
35 Bull Street  
Birmingham  
West Midlands  
B4 6JT**

the liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Signed



Date 18/5/99

Presenter's name, address and reference

**N G McLoughlin  
PricewaterhouseCoopers  
Cumberland House  
35 Park Row  
Nottingham  
Nottinghamshire NG1 6FY  
0115 950 3500**

For Official Use  
Liquidation Section

Barcode with text: A23 \*A4UCJGGZ\* 99 COMPANIES HOUSE 19/05/99

## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	<b>Alfreton Transport Limited</b>
Company's registered number	<b>1596199</b>
State whether members' or creditors' voluntary winding up	<b>Members'</b>
Date of commencement of winding up	<b>27 April 1998</b>
Date to which this statement is brought down	<b>26 April 1999</b>
Name and address of liquidator	<b>See page 1</b>

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement

### Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statements of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986  
**Realisations**

Date	Of whom received	Nature of assets realized	Amount	
			£	p
		<b>Brought forward.....</b>		<b>0.00</b>
18/05/98	Alfreton Transport Limited	Cash in hand	79,866.72	
18/05/98	Alfreton Transport Limited	Cash in hand	488,548.72	
28/05/98	NatWest	Gross interest received	158.94	
04/06/98	NatWest	Gross interest taxed	1,480.52	
		Income tax at source	(296.10)	
04/06/98	NatWest	Gross interest received	162.25	
09/07/98	NatWest	Gross interest received	162.46	
09/07/98	NatWest	Gross interest received	165.79	
09/07/98	NatWest	Gross interest received	162.86	
09/07/98	NatWest	Gross interest received	163.07	
09/07/98	NatWest	Gross interest received	166.41	
10/07/98	H M Customs & Excise	VAT refund	1,012.74	
27/07/98	NatWest	Gross interest received	163.48	
27/07/98	NatWest	Gross interest received	163.68	
27/07/98	NatWest	Gross interest received	45.90	
		Gross interest received	(9.18)	
07/08/98	NatWest	Gross interest received	163.89	
07/08/98	NatWest	Gross interest received	167.25	
07/09/98	NatWest	Gross interest received	171.28	
07/09/98	NatWest	Gross interest received	171.06	
07/09/98	NatWest	Gross interest received	174.00	
07/09/98	NatWest	Gross interest received	167.46	
11/09/98	NatWest	Gross interest received	171.50	
07/10/98	NatWest	Gross interest received	168.55	
07/10/98	NatWest	Gross interest received	165.58	
07/10/98	NatWest	Gross interest received	165.78	
03/11/98	NatWest	Gross interest received	169.18	
03/11/98	NatWest	Gross interest received	172.59	
03/11/98	NatWest	Gross interest received	166.41	
03/11/98	NatWest	Gross interest received	173.03	
03/11/98	NatWest	Gross interest received	171.65	
03/11/98	NatWest	Gross interest received	81.72	
		Gross interest received	(16.34)	
02/12/98	H M Customs & Excise	VAT refund	408.45	
02/12/98	K & M (Hauliers) Limited	Sale of plant and machinery	12,337.50	
17/12/98	Mr R Blackshaw & Mr D Waterfall	Sale of land	275,000.00	
18/12/98	R Blackshaw & D Waterfall	Sale of work in progress	190,024.55	
12/02/99	NatWest	Gross interest received	148.05	
12/02/99	NatWest	Gross interest received	9.18	
12/02/99	NatWest	Gross interest received	16.34	
30/12/98	National Westminster Bank PLC	Gross interest received	13.78	
30/12/98	DTI	Gross interest taxed	577.98	
		Income tax at source	(115.60)	
		<b>Carried forward.....</b>		<b>1,053,143.08</b>

Liquidator's statement of account  
 under section 192 of the Insolvency Act 1986  
**Realisations**

Date	Of whom received	Nature of assets realized	Amount
		Brought forward.....	£            p 1,053,143.08
		Carried forward.....	1,053,143.08

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Disbursements

Date	To whom paid	Nature of disbursements	Amount	
			£	p
		Brought forward.....		0.00
18/05/98	D R Blackshaw	Shareholders	202,125.00	
18/05/98	D Waterfall	Shareholders	202,125.00	
18/05/98	J R Green	Shareholders	17,100.00	
21/05/98	Smith Cooper & Partners	Accountants fees	2,555.62	
21/05/98	Parker Severn Builders Merchants Limited	Guarantee payments	134.67	
28/05/98	Coopers & Lybrand	Remuneration	4,112.50	
04/06/98	NatWest Business Card	Bank charges and commissions	152.25	
25/06/98	Reynell Limited	Statutory and meetings costs	304.75	
30/06/98	Coopers & Lybrand	Disbursements	1,196.15	
06/07/98	Inland Revenue	PAYE	1,156.58	
		NIC	338.08	
13/07/98	Lombard Business Equipment Leasing Ltd	Hire purchase settlement	413.19	
27/07/98	H M Customs & Excise	Unsecured creditors	190.33	
03/11/98	Department of Trade	DTI fees	2,012.50	
16/11/98	Smith Cooper & Partners	Accountants fees	828.37	
17/12/98	Department of Trade	DTI fees	0.65	
17/12/98	Mr D R Blackshaw & Mr D Waterfall	Shareholders	137,500.00	
		Shareholders	137,500.00	
22/12/98	H M Customs & Excise	VAT payment	1,837.50	
23/12/98	Mr R Blackshaw & D Waterfall	Shareholders	95,012.28	
		Shareholders	95,012.27	
23/12/98	Mr J R Green	Shareholders	1,599.60	
23/12/98	Inland Revenue	Corporation tax	115,220.57	
30/12/98	R Blackshaw & D Waterfall	Shareholders	13,574.02	
		Shareholders	13,574.02	
07/01/99	PricewaterhouseCoopers	Remuneration	2,350.00	
08/01/99	Inland Revenue	NIC	1,905.20	
23/02/99	Shoosmith & Harrison	Legal fees	2,115.00	
20/04/99	PWC	Disbursements	113.82	
22/04/99	HMCE	Legal fees	(665.00)	
30/12/98	DTI	DTI fees	0.01	
30/12/98	Department of Trade	DTI fees	5.77	
		Carried forward.....		1,051,400.70

**Analysis of balance**

Total realisations .....	£	1,053,143.08
Total disbursements .....		1,051,400.70
	Balance £	1,742.38
The balance is made up as follows:		
1. Cash in hands of liquidator .....		
2. Balance at bank .....		1,742.38
3. Amount in Insolvency Services Account .....		0.00
4. *Amounts invested by liquidator .....		
Less: the cost of investments realised .....		
	Balance	0.00
Total balance as shown above .....		1,742.38

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

	£
Assets (after deducting amounts charged to secured creditors - including the holders of floating charges) .....	1,035,000
Liabilities - Fixed charge creditors .....	
Floating charge creditors .....	
Unsecured creditors .....	124,000

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash .....	15,000
Issued as paid up otherwise than for cash .....	

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

NONE

(4) Why the winding up cannot yet be concluded

COMPLETION OF TAX ISSUES

(5) The period within which the winding up is expected to be completed

3 MONTHS