

**Company No. 1627889**

**ANTOFAGASTA PLC  
INTERIM UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023**

**FILED FOR THE PURPOSES OF  
SECTION 838(6) OF THE COMPANIES ACT 2006**



**Antofagasta plc**

**Registered Number: 1627889**

**Interim Financial Statements**

**30 June 2023**

# Antofagasta plc

## OFFICERS AND PROFESSIONAL ADVISERS

<b>Directors</b>	Jean-Paul Luksic Tony Jensen Ramon Jara Juan Claro Andronico Luksic C Vivianne Blanlot Jorge Bande Francisca Castro Michael Anglin María Eugenia Parot Heather Lawrence	Chairman Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive Non-Executive
<b>Company Secretary</b>	Julian Anderson	
<b>Company number</b>	1627889	
<b>Registered office</b>	103 Mount Street London W1K 2TJ	
<b>Auditor</b>	PricewaterhouseCoopers LLP	
<b>Financial advisors</b>	N M Rothschild & Sons	
<b>Stockbrokers</b>	J.P. Morgan Cazenove Citigroup Global Markets Limited	

## **Antofagasta plc**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE UNAUDITED INTERIM ACCOUNTS**

**FOR THE PERIOD FROM 1 JANUARY 2023 TO 30 JUNE 2023**

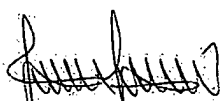
Company law requires the directors to prepare accounts for the period which have been prepared in accordance with Section 838 of the Companies Act 2006, or have been so prepared subject to matters that are not material for determining, by reference to items mentioned in Section 836(1) of the Companies Act 2006, whether the proposed distribution would contravene the relevant section

In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the relevant provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Jean-Paul Luksic  
Director  
9 August 2023

# Antofagasta plc

## Interim Profit and Loss Account

For the period from 1 January 2023 to 30 June 2023

		2023 For the period from 1 January 2023 to 30 June 2023	2022 For the year ended 31 December 2022
	Notes	US\$m	US\$m
Income from subsidiary undertakings		978.9	436.6
Administrative expenses		(14.7)	(23.1)
Other income		8.4	1.0
Net finance expenses		<u>(16.7)</u>	<u>(33.7)</u>
<b>Profit on ordinary activities before taxation</b>	2	955.9	380.8
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		<u>955.9</u>	<u>380.8</u>

There is no difference between the results in the profit and loss and the results on an historical cost basis.

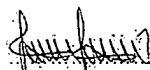
There were no operations other than continuing operations during the period.

There were no gains or losses in either the current or prior period other than the profit recognised in the period.

# Antofagasta plc

## Interim Balance Sheet as at 30 June 2023

	30 June 2023 \$m	31 December 2022 \$m
<b>Non-current assets</b>		
Investment in subsidiaries	589.1	589.1
Other receivables	54.0	54.0
Property, plant & equipment	4.0	4.4
	<b>647.1</b>	<b>647.5</b>
<b>Current assets</b>		
Trade and other receivables	895.5	744.6
Liquid investments	951.1	457.6
Cash at bank and in hand	63.7	238.5
	<b>1,910.3</b>	<b>1,440.7</b>
<b>Total assets</b>	<b>2,557.4</b>	<b>2,088.2</b>
<b>Current liabilities</b>		
Amounts payable to subsidiaries	(626.8)	(615.7)
Other payables	(9.1)	(9.2)
Net current liabilities	(635.9)	(624.9)
Total assets less current liabilities	<b>1,921.5</b>	<b>1,463.3</b>
<b>Non-current liabilities</b>		
Medium and long-term borrowings	(992.5)	(992.2)
<b>Total liabilities</b>	<b>(1,628.4)</b>	<b>(1,617.1)</b>
<b>Net assets</b>	<b>929.0</b>	<b>471.1</b>
<b>Equity</b>		
Share capital	89.8	89.8
Share premium	199.2	199.2
<i>Retained earnings:</i>		
At the start of the period	182.1	1,064.2
Profit for the year attributable to the owners	955.8	380.8
Other changes in retained earnings	(497.9)	(1,262.9)
At the end of the period	<b>640.0</b>	<b>182.1</b>
<b>Total equity</b>	<b>929.0</b>	<b>471.1</b>

  
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**Jean-Paul Luksic**  
 Director

# Antofagasta plc

## Notes to the Interim Financial Statements for the period from 1 January 2023 to 30 June 2023

### 1 Significant Accounting Policies

#### a) Basis of accounting

The interim accounts of the company are presented as required by section 836 of the Companies Act 2006. They have been prepared on the basis of the accounting policies and methods of computation set out in the company's accounts for the years ended 31 December 2022

### 2 Statement of Changes in Equity

	Called up ordinary Share capital \$m	Share premium \$m	Retained earnings \$m	Total \$m
<b>At 1 January 2022</b>	89.8	199.2	1,064.2	1,353.2
Comprehensive profit for the year	-	-	380.8	380.8
Dividends	-	-	(1,262.9)	(1,262.9)
<b>At 31 December 2022</b>	89.8	199.2	182.1	471.1
Comprehensive profit for the year	-	-	955.8	955.8
Dividends	-	-	(497.9)	(497.9)
<b>30 June 2023</b>	<b>89.8</b>	<b>199.2</b>	<b>640.0</b>	<b>929.0</b>