

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
ALMA ENGINEERING CO. LTD**

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For The Year Ended 30 June 2024

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ALMA ENGINEERING CO. LTD

COMPANY INFORMATION
For The Year Ended 30 June 2024

DIRECTOR: Mrs B M Gooch

SECRETARY: Mrs B M Gooch

REGISTERED OFFICE: Ground Floor, Baird House
Seebeck Place
Knowhill
Milton Keynes
Buckinghamshire
MK5 8FR

REGISTERED NUMBER: 01652789 (England and Wales)

ACCOUNTANTS: TC Group
Baird House
Seebeck Place
Knowhill
Milton Keynes
Buckinghamshire
MK5 8FR

BALANCE SHEET
30 June 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		128,011		171,751
CURRENT ASSETS					
Stocks		69,988		63,146	
Debtors	5	351,630		363,246	
Cash at bank and in hand		<u>369,147</u>		<u>418,140</u>	
		790,765		844,532	
CREDITORS					
Amounts falling due within one year	6	<u>284,808</u>		<u>292,249</u>	
NET CURRENT ASSETS			<u>505,957</u>		<u>552,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>633,968</u>		<u>724,034</u>
CREDITORS					
Amounts falling due after more than one year	7		(14,697)		(38,119)
PROVISIONS FOR LIABILITIES			<u>(31,131)</u>		<u>(42,011)</u>
NET ASSETS			<u><u>588,140</u></u>		<u><u>643,904</u></u>
CAPITAL AND RESERVES					
Called up share capital			17,500		17,500
Capital redemption reserve			7,500		7,500
Retained earnings			<u>563,140</u>		<u>618,904</u>
SHAREHOLDERS' FUNDS			<u><u>588,140</u></u>		<u><u>643,904</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2025 and were signed by:

Mrs B M Gooch - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2024

1. **STATUTORY INFORMATION**

Alma Engineering Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2024

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2023 - 30) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2023	22,998	923,465	29,906
Disposals	-	(9,500)	-
At 30 June 2024	<u>22,998</u>	<u>913,965</u>	<u>29,906</u>
DEPRECIATION			
At 1 July 2023	22,998	768,723	21,361
Charge for year	-	38,685	2,137
Eliminated on disposal	-	(9,500)	-
At 30 June 2024	<u>22,998</u>	<u>797,908</u>	<u>23,498</u>
NET BOOK VALUE			
At 30 June 2024	<u>-</u>	<u>116,057</u>	<u>6,408</u>
At 30 June 2023	<u>-</u>	<u>154,742</u>	<u>8,545</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2024

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2023	25,765	47,115	1,049,249
Disposals	-	-	(9,500)
At 30 June 2024	<u>25,765</u>	<u>47,115</u>	<u>1,039,749</u>
DEPRECIATION			
At 1 July 2023	19,986	44,430	877,498
Charge for year	1,232	1,686	43,740
Eliminated on disposal	-	-	(9,500)
At 30 June 2024	<u>21,218</u>	<u>46,116</u>	<u>911,738</u>
NET BOOK VALUE			
At 30 June 2024	<u>4,547</u>	<u>999</u>	<u>128,011</u>
At 30 June 2023	<u>5,779</u>	<u>2,685</u>	<u>171,751</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 July 2023 and 30 June 2024	<u>184,550</u>
DEPRECIATION	
At 1 July 2023	105,217
Charge for year	19,833
At 30 June 2024	<u>125,050</u>
NET BOOK VALUE	
At 30 June 2024	<u>59,500</u>
At 30 June 2023	<u>79,333</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	323,347	334,655
Prepayments and accrued income	<u>28,283</u>	<u>28,591</u>
	<u>351,630</u>	<u>363,246</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Hire purchase contracts	18,636	19,676
Trade creditors	95,770	74,849
Corporation tax	6,938	32,371
Social security and other taxes	23,250	20,882
VAT	59,960	75,202
Accrued expenses	80,254	69,269
	<u>284,808</u>	<u>292,249</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Hire purchase contracts	<u>14,697</u>	<u>38,119</u>
8. SECURED DEBTS		
The following secured debts are included within creditors:		
	2024	2023
	£	£
Hire purchase contracts	<u>33,333</u>	<u>57,795</u>
Hire purchase agreements are secured against the assets to which they relate.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.