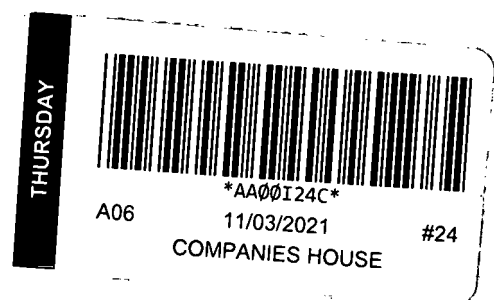


REGISTRAR'S
COPY

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Fulsetvale Limited



Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Fulsetvale Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

D L Siegertsz
D C Siegertsz

SECRETARY:

Mrs J I Siegertsz

REGISTERED OFFICE:

1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

REGISTERED NUMBER:

01707646 (England and Wales)

ACCOUNTANTS:

Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Balance Sheet
31 December 2020

	Notes	31.12.20		31.12.19	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		12,049		13,430
Investments	5		-		20,972
			<u>12,049</u>		<u>34,402</u>
CURRENT ASSETS					
Stocks		2,000		1,500	
Debtors	6	2,501		5,990	
Cash at bank and in hand		121,068		14,674	
		<u>125,569</u>		<u>22,164</u>	
CREDITORS					
Amounts falling due within one year	7	107,104		53,963	
			<u>18,465</u>		<u>(31,799)</u>
NET CURRENT ASSETS/(LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,514</u>		<u>2,603</u>
PROVISIONS FOR LIABILITIES			<u>2,359</u>		<u>2,370</u>
NET ASSETS			<u><u>28,155</u></u>		<u><u>233</u></u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			28,053		131
SHAREHOLDERS' FUNDS			<u><u>28,155</u></u>		<u><u>233</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Fulsetvale Limited (Registered number: 01707646)

Balance Sheet - continued

31 December 2020

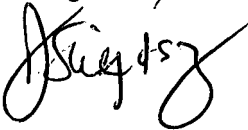
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:



D L Siegertsz - Director



D C Siegertsz - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Fulsetvale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2020 and 31 December 2020	124,012	79,134	4,601	207,747
DEPRECIATION				
At 1 January 2020	124,012	65,957	4,348	194,317
Charge for year	-	1,318	63	1,381
At 31 December 2020	124,012	67,275	4,411	195,698
NET BOOK VALUE				
At 31 December 2020	-	11,859	190	12,049
At 31 December 2019	-	13,177	253	13,430

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	20,972
Disposals	(20,972)
At 31 December 2020	-
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	20,972

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	2,501	5,990

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	50,000	-
Trade creditors	13,023	14,660
Taxation and social security	33,057	23,413
Other creditors	11,024	15,890
	107,104	53,963