

# REGISTRAR'S COPY

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Fulsetvale Limited



Fulsetvale LimitedContents of the Financial Statements  
for the Year Ended 31 December 2021

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Fulsetvale Limited

Company Information  
for the Year Ended 31 December 2021

**DIRECTORS:**

D L Siegertsz  
D C Siegertsz

**SECRETARY:**

Mrs J I Siegertsz

**REGISTERED OFFICE:**

1 Mortimer Street  
Birkenhead  
Merseyside  
CH41 5EU

**REGISTERED NUMBER:**

01707646 (England and Wales)

**ACCOUNTANTS:**

Lerman Quaile  
1 Mortimer Street  
Birkenhead  
Merseyside  
CH41 5EU

Fulsetvale Limited (Registered number: 01707646)

Balance Sheet  
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,816		12,049
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors	5	410		2,501	
Cash at bank and in hand		100,287		121,068	
		<u>102,697</u>		<u>125,569</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	61,905		107,104	
<b>NET CURRENT ASSETS</b>			<u>40,792</u>		<u>18,465</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,608		30,514
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,055</u>		<u>2,359</u>
<b>NET ASSETS</b>			<u>49,553</u>		<u>28,155</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			49,451		28,053
<b>SHAREHOLDERS' FUNDS</b>			<u>49,553</u>		<u>28,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Fulsetvale Limited (Registered number: 01707646)

Balance Sheet - continued  
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by:



D L Siegertsz - Director



D C Siegertsz - Director

1. **STATUTORY INFORMATION**

Fulsetvale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 10).

**Fulsetvale Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2021	124,012	79,134	4,601	207,747
<b>DEPRECIATION</b>				
At 1 January 2021	124,012	67,275	4,411	195,698
Charge for year	-	1,185	48	1,233
At 31 December 2021	124,012	68,460	4,459	196,931
<b>NET BOOK VALUE</b>				
At 31 December 2021	-	10,674	142	10,816
At 31 December 2020	-	11,859	190	12,049

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	410	2,501

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	-	50,000
Trade creditors	16,847	13,023
Taxation and social security	36,895	33,057
Other creditors	8,163	11,024
	61,905	107,104