

Unaudited Financial Statements
for the Year Ended 30th September 2020
for
Optica Limited

**Contents of the Financial Statements
for the Year Ended 30th September 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 30th September 2020**

DIRECTORS:

J B Hector
Mrs A M Jinks

REGISTERED OFFICE:

130 High Street
Marlborough
Wiltshire
SN8 1LZ

REGISTERED NUMBER:

01745048 (England and Wales)

ACCOUNTANTS:

Bew & Co Limited
Chartered Accountants
130 High Street
Marlborough
Wiltshire
SN8 1LZ

Balance Sheet
30th September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		1,928		-
CURRENT ASSETS					
Debtors	5	19,168		25,392	
Cash at bank		<u>23,291</u>		<u>11,380</u>	
		42,459		36,772	
CREDITORS					
Amounts falling due within one year	6	<u>35,322</u>		<u>11,205</u>	
NET CURRENT ASSETS			<u>7,137</u>		<u>25,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,065		25,567
PROVISIONS FOR LIABILITIES			<u>366</u>		<u>-</u>
NET ASSETS			<u>8,699</u>		<u>25,567</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>7,699</u>		<u>24,567</u>
SHAREHOLDERS' FUNDS			<u>8,699</u>		<u>25,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th September 2021 and were signed on its behalf by:

Mrs A M Jinks - Director

**Notes to the Financial Statements
for the Year Ended 30th September 2020**

1. STATUTORY INFORMATION

Optica Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st October 2019

33,992

Additions

2,571

At 30th September 2020

36,563

DEPRECIATION

At 1st October 2019

33,992

Charge for year

643

At 30th September 2020

34,635

NET BOOK VALUE

At 30th September 2020

1,928

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20

30.9.19

£

£

Trade debtors

16,482

25,085

Other debtors

2,686

307

19,168

25,392

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20

30.9.19

£

£

Trade creditors

25,018

6,001

Taxation and social security

6,853

2,686

Other creditors

3,451

2,518

35,322

11,205

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.