

Company registration number 01774906 (England and Wales)

BONDTREND LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
PAGES FOR FILING WITH REGISTRAR

BONDTREND LIMITED

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BONDTREND LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		158,576		172,269
Current assets					
Stocks		372,475		357,825	
Debtors	4	26,046		23,770	
Cash at bank and in hand		32		13,157	
		<u>398,553</u>		<u>394,752</u>	
Creditors: amounts falling due within one year	5	<u>(186,000)</u>		<u>(184,003)</u>	
Net current assets			212,553		210,749
Total assets less current liabilities			<u>371,129</u>		<u>383,018</u>
Creditors: amounts falling due after more than one year	6		(258,898)		(275,407)
Provisions for liabilities			<u>(12,950)</u>		<u>(15,700)</u>
Net assets			<u>99,281</u>		<u>91,911</u>
Capital and reserves					
Called up share capital	7		20,000		20,000
Profit and loss reserves			79,281		71,911
Total equity			<u>99,281</u>		<u>91,911</u>

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 26 June 2025 and are signed on its behalf by:

Mr V D Walker
Director

Company registration number 01774906 (England and Wales)

BONDTREND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Company information

Bondtrend Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bridge Street Yard, West End, Abercarn, Gwent, United Kingdom, NP11 4SE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the wholesale and retail sale of fabrication of concrete products is recognised when, and to the extent that, the company obtains the right to consideration in exchange for goods and services provided.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Computer equipment	33% straight line
Motor vehicles	25% on reducing balance

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

BONDTREND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 Accounting policies **(Continued)**

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BONDTREND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024****1 Accounting policies (Continued)****1.9 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	4	4

3 Tangible fixed assets

	Land and buildings Freehold £	Plant and machinery £	Fixtures, fittings & equipment £	Compute equipment £	Motor vehicles £	Total £
Cost						
At 1 October 2023	145,504	260,857	23,869	1,374	165,850	597,454
Additions	-	-	-	-	6,000	6,000
At 30 September 2024	145,504	260,857	23,869	1,374	171,850	603,454
Depreciation and impairment						
At 1 October 2023	48,701	223,169	21,776	453	131,086	425,185
Depreciation charged in the year	1,936	7,538	419	453	9,347	19,693
At 30 September 2024	50,637	230,707	22,195	906	140,433	444,878
Carrying amount						
At 30 September 2024	94,867	30,150	1,674	468	31,417	158,576
At 30 September 2023	96,803	37,688	2,093	921	34,764	172,269

BONDTREND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4 Debtors			2024	2023
			£	£
Amounts falling due within one year:				
Trade debtors			19,175	16,755
Other debtors			6,550	6,723
Prepayments and accrued income			321	292
			<u>26,046</u>	<u>23,770</u>
			<u><u>26,046</u></u>	<u><u>23,770</u></u>
5 Creditors: amounts falling due within one year			2024	2023
			£	£
Bank loans and overdrafts			47,112	16,035
Obligations under finance leases			1,730	3,336
Trade creditors			83,300	91,067
Corporation tax			4,334	4,835
Other taxation and social security			2	397
Other creditors			46,912	65,881
Accruals and deferred income			2,610	2,452
			<u>186,000</u>	<u>184,003</u>
			<u><u>186,000</u></u>	<u><u>184,003</u></u>
6 Creditors: amounts falling due after more than one year			2024	2023
	Notes		£	£
Bank loans and overdrafts			65,680	80,459
Obligations under finance leases			-	1,730
Other borrowings			193,218	193,218
			<u>258,898</u>	<u>275,407</u>
			<u><u>258,898</u></u>	<u><u>275,407</u></u>
Bank loans totalling £65.661 (2023 - £70.308) are secured against freehold property.				
Amounts included above which fall due after five years are as follows:				
Payable by instalments			<u>27,463</u>	<u>33,032</u>
			<u><u>27,463</u></u>	<u><u>33,032</u></u>
7 Called up share capital			2024	2023
			Number	Number
Ordinary share capital			£	£
Issued and fully paid				
Ordinary of £1 each			20,000	20,000
			<u>20,000</u>	<u>20,000</u>
			<u><u>20,000</u></u>	<u><u>20,000</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8 Directors' transactions

Dividends totalling £500 (2023 - £1,000) were paid in the year in respect of shares held by the company's director.

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. The balance outstanding to the director at the year end was £15,379 (2023 - £31,264) and is included in creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.