

REGISTERED NUMBER: 01797909 (England and Wales)

ACREALTON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

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FOR THE YEAR ENDED 31ST MARCH 2021

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ACREALTON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTORS:	E. Tessari L.S. Kosasih
SECRETARY:	L.S. Kosasih
REGISTERED OFFICE:	137, Station Road, Chingford, London E4 6AG
REGISTERED NUMBER:	01797909 (England and Wales)
ACCOUNTANTS:	Cobbin Floyd Ltd t/as Findlay Wetherfield Scott & Co Chartered Accountants 137, Station Road, Chingford, London E4 6AG
BANKERS:	Barclays Bank plc.,

ACREALTON LIMITED (REGISTERED NUMBER: 01797909)

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		81,163		108,430
CURRENT ASSETS					
Debtors	5	605,096		837,972	
Cash at bank and in hand		<u>5,242,758</u>		<u>5,527,106</u>	
		5,847,854		6,365,078	
CREDITORS					
Amounts falling due within one year	6	<u>4,507,518</u>		<u>4,611,774</u>	
NET CURRENT ASSETS			<u>1,340,336</u>		<u>1,753,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,421,499		1,861,734
PROVISIONS FOR LIABILITIES			-		11,704
NET ASSETS			<u>1,421,499</u>		<u>1,850,030</u>
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings			<u>1,391,499</u>		<u>1,820,030</u>
SHAREHOLDERS' FUNDS			<u>1,421,499</u>		<u>1,850,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2021 and were signed on its behalf by:

E. Tessari - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

Acrealton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1st April 2020	1,086,063	14,989	31,282	1,132,334
Additions	-	-	1,018	1,018
Disposals	-	-	(17,853)	(17,853)
At 31st March 2021	<u>1,086,063</u>	<u>14,989</u>	<u>14,447</u>	<u>1,115,499</u>
Depreciation				
At 1st April 2020	983,869	14,986	25,049	1,023,904
Charge for year	25,545	-	2,740	28,285
Eliminated on disposal	-	-	(17,853)	(17,853)
At 31st March 2021	<u>1,009,414</u>	<u>14,986</u>	<u>9,936</u>	<u>1,034,336</u>
Net book value				
At 31st March 2021	<u>76,649</u>	<u>3</u>	<u>4,511</u>	<u>81,163</u>
At 31st March 2020	<u>102,194</u>	<u>3</u>	<u>6,233</u>	<u>108,430</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	557,905	801,545
Other debtors	9,100	20,100
Taxes	23,166	4,067
Prepayments	<u>14,925</u>	<u>12,260</u>
	<u>605,096</u>	<u>837,972</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Corporation tax	-	2,168
Social security and other taxes	3,919	6,804
Other creditors	11,786	11,037
Directors' current accounts	4,483,927	4,214,808
Accrued expenses	<u>7,886</u>	<u>376,957</u>
	<u>4,507,518</u>	<u>4,611,774</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There was an amount of £4,483,927 owed to a director at the balance sheet date.

8. ULTIMATE CONTROLLING PARTY

The controlling party is E.Tessari, a director, by virtue of his ownership of 29,999 of the company's 30,000 issued ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.