

Unaudited Financial Statements
for the Period 1st April 2020 to 29th March 2021
for
3K's Trading Limited

Contents of the Financial Statements
for the Period 1st April 2020 to 29th March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

3K's Trading Limited

Company Information
for the Period 1st April 2020 to 29th March 2021

DIRECTOR: L B Kirkham

SECRETARY: L B Kirkham

REGISTERED OFFICE: Sandy Lane Farm
Congleton
Cheshire
CW12 2JJ

REGISTERED NUMBER: 01824261 (England and Wales)

ACCOUNTANTS: Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

3K's Trading Limited (Registered number: 01824261)

Abridged Balance Sheet
29th March 2021

	Notes	29/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Tangible assets	4		41,431		38,669
CURRENT ASSETS					
Stocks		1,281,643		1,270,065	
Debtors		2,396		-	
Cash at bank		4,675		5,063	
		<u>1,288,714</u>		<u>1,275,128</u>	
CREDITORS					
Amounts falling due within one year		<u>121,357</u>		<u>103,754</u>	
NET CURRENT ASSETS			<u>1,167,357</u>		<u>1,171,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,208,788</u>		<u>1,210,043</u>
CREDITORS					
Amounts falling due after more than one year			<u>45,095</u>		<u>22,299</u>
NET ASSETS			<u>1,163,693</u>		<u>1,187,744</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,163,593</u>		<u>1,187,644</u>
SHAREHOLDERS' FUNDS			<u>1,163,693</u>		<u>1,187,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29th March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 29th March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

3K's Trading Limited (Registered number: 01824261)

Abridged Balance Sheet - continued
29th March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 29th March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st January 2022 and were signed by:

L B Kirkham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1st April 2020 to 29th March 2021

1. **STATUTORY INFORMATION**

3K's Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Period 1st April 2020 to 29th March 2021

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2020	142,351
Additions	52,357
Disposals	<u>(42,949)</u>
At 29th March 2021	<u>151,759</u>
DEPRECIATION	
At 1st April 2020	103,682
Charge for period	15,236
Eliminated on disposal	<u>(8,590)</u>
At 29th March 2021	<u>110,328</u>
NET BOOK VALUE	
At 29th March 2021	<u>41,431</u>
At 31st March 2020	<u>38,669</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	29/3/21	31/3/20
	£	£
Bank loans	<u>12,500</u>	<u>-</u>

6. **FINANCIAL INSTRUMENTS**

Bank loans and directors loans (being repayable on demand) are classified as financial instruments.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.